UPCOMING EVENTS

**AmCham Talks**
Friday, June 17th, 08.15 am

“Europe and the Challenges of Migration - Moving from a Crisis to an Opportunity”

Kilian Kleinschmidt
Founder, Chairman
IPA, Innovation & Planning Agency Association Global Networking and Humanitarian Expertise

AmCham Summer BBQ
Tuesday, June 28th, 05.30 pm

Hilton Vienna Danube Waterfront
Handelskai 269
1020 Vienna

AmCham Welcomes New Members of 2016!

As the Executive Director of AmCham Austria and on behalf of the AmCham Team, the Board and all members, I cordially welcome the new members that joined AmCham in the first half of 2016. We are looking forward to an active and good partnership!

Mag. Daniela Homan

Kuehne + Nagel has grown into one of the world’s leading logistics providers with a clear focus on integrated and IT-based customer solutions. With approximately 66,000 employees at more than 1000 locations in over 100 countries, the Kuehne + Nagel Group is today’s world market leader in seafreight, number two in airfreight and among the six leading providers of road and rail transport in Europe.

GlaxoSmithKline Pharma GmbH is a science-led global healthcare company which does research on a broad range of innovative products in three primary areas of Pharmaceuticals, Vaccines and Consumer Healthcare. The business is focused around the delivery of three strategic priorities which aim to increase growth, reduce risk and improve our long-term financial performance. These priorities are: grow a diversified global business, deliver more products of value, and simplify the operating model.

ABC V.I.P. Sightseeing GmbH

Austrian Business Cars and VIP Sightseeing offer a limousine service. From airport transfers to exclusive sightseeing in Austria and the neighbouring companies as well as the handling of large events with comprehensive transportation requirements.

Savatteri Law Firm, P.C.

Sal Savatteri, Jr., founder and principal of the Savatteri Law Firm, P.C., concentrates his practice exclusively on U.S. immigration, citizenship, consular law and global migration. His clients include individuals, as well as, multinational and domestic corporations.

Roland Berger, founded in 1967, is the only leading global consultancy of German heritage and European origin. Roland Berger advises major international industry and service companies as well as public institutions. Services cover the entire range of management consulting from strategic advice to successful implementation: e.g. new leadership and business models; innovative processes and services; M&A, private equity and restructuring; and management support on large infrastructure projects.

Art by Concept (ABC) is a unique art and culture venture built on strategic partnerships and community engagement—entrepreneurial in model and community minded in spirit. Principals Pamela Auchincloss and Ulrike Falmann bring expertise from the commercial and public service sectors. ABC believes a well-integrated corporate art program benefits company employees and company culture. ABC partners with public services/cultural organizations developing new programs and avenues of financial support. Central to ABC is a program that creates new business opportunities and fully integrates the served community.
Goods and Services

**Deficit down**

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced that the goods and services deficit was $40.4 billion in March, down $6.5 billion from $47.0 billion in February, revised.

March exports were $176.6 billion, $1.5 billion less than February exports. March imports were $217.1 billion, $8.1 billion less than February imports.

**Producer Price Index Up**

The Producer Price Index for final demand rose 0.2 percent in April, seasonally adjusted, the U.S. Bureau of Labor Statistics reported.

Final demand prices declined 0.1 percent in March and 0.2 percent in February.

**Industrial Production Up**

Industrial production increased 0.7 percent in April after decreasing in the previous two months. Manufacturing output rose 0.3 percent after declining the same amount in March. The index for utilities jumped 5.8 percent in April, as the demand for electricity and natural gas returned to a more normal level after being suppressed by warmer-than-usual weather in March.

**Unemployment Rate**

**unchanged**

Total nonfarm payroll employment increased by 160,000 in April, and the unemployment rate was unchanged at 5.0 percent, the U.S. Bureau of Labor Statistics reported.

Job gains occurred in professional and business services, health care, and financial activities. Job losses continued in mining.

**GDP increased**

Real gross domestic product - the value of the production of goods and services in the United States, adjusted for price changes - increased at an annual rate of 0.5 percent in the first quarter of 2016, according to the “advance” estimate released by the Bureau of Economic Analysis.

In the fourth quarter, real GDP increased 1.4 percent.

**Consumer Price increased**

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.4 percent in April on a seasonally adjusted basis, the U.S. Bureau of Labor Statistics reported.

Over the last 12 months, the all items index rose 1.1 percent before seasonal adjustment.

**The Conference Board**

**Leading Economic Index®**

The Conference Board Leading Economic Index® (LEI) for the U.S. increased 0.6 percent in April to 123.9 (2010 = 100), following no change in March, and a 0.1 percent increase in February.

“The U.S. LEI picked up sharply in April, with all components except consumer expectations contributing to the rebound from an essentially flat first quarter,” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board. “Despite a slow start in 2016, labor market and financial indicators, and housing permits all point to a moderate growth trend continuing in 2016.”

**United States Economic Data**

<table>
<thead>
<tr>
<th>Metric</th>
<th>%*</th>
<th>Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP</td>
<td>+ 0.5</td>
<td>Q1 16</td>
</tr>
<tr>
<td>Industrial Prod.</td>
<td>+ 0.7</td>
<td>April 16</td>
</tr>
<tr>
<td>Consumer Prices</td>
<td>+ 0.4</td>
<td>April 16</td>
</tr>
<tr>
<td>Producer Prices</td>
<td>+ 0.2</td>
<td>April 16</td>
</tr>
<tr>
<td>Leading Indicators</td>
<td>- 0.6</td>
<td>April 16</td>
</tr>
<tr>
<td>Unemployment</td>
<td>0</td>
<td>April 16</td>
</tr>
<tr>
<td>Def. bn $</td>
<td>40.4</td>
<td>March 16</td>
</tr>
</tbody>
</table>

*change previous period
CBRE Group, Inc. has been included in "Corporate Responsibility" Magazine’s 2016 100 Best Corporate Citizens List. "Corporate Responsibility" documents more than 260 data points of disclosure and performance measures obtained from publicly available information in developing its 100 Best Corporate Citizens list. Companies are ranked in seven categories: environment, climate change, employee relations, human rights, governance, finance, and philanthropy & community support. “Sustainable success is built on a foundation of responsible business practices,” said Bob Sulentic, president and chief executive officer of CBRE. “Around the globe and in every business line, we are committed to supporting top talent, caring for our communities and minimizing our environmental impact. We are proud to be recognized in this year’s 100 Best Corporate Citizens List.”

GREITER PEGGER KOFLER & PARTNERS

Ranking success for Tyrolean law firm

In this year’s ranking of „Austria's best lawyers“, published by the Austrian business magazine TREND (formerly by FORMAT), the law firm Greiter Pegger Kofler & Partners was ranked again as the first law firm in Innsbruck and Tirol. As a result, Greiter Pegger Kofler & Partners continues to be ranked among the best law firms outside Vienna since 2009 and this is the seventh time the law firm is ranked first in Innsbruck and Tirol.

PwC

Women in Work Index: Austria performs below the OECD average and ranks in 21st place out of 33

PwC’s annual Women in Work Index shows that Austria could boost its GDP by 9% if it could increase the number of women in work to match that of Sweden. Iceland, Norway and Sweden are the top 3 performing OECD countries in this latest update of the Women in Work Index. Despite an increase in its overall index score, Austria has dropped from 14th position in 2000 to 21st position in 2014. Its performance has stagnated over time while its peers have made significant progress. While Austria has achieved higher female labour force participation, this has been counteracted by a greater incidence of female part-time working. In Austria the gender pay gap is 23%. The average gender wage gap across OECD countries remains largely unchanged from 2013. The PwC Women In Work is a weighted average of various measures that reflect female economic empowerment, including the equality of earnings, the ability of women to access employment opportunities and job security. The top performers on the Index, which consists of the Nordic countries, offer some useful policy lessons for the rest of the OECD. These 3 countries have achieved the EU’s 2020 employment rate target of 75% for both men and women between 20 and 64, as well one of the highest maternal employment rates in the OECD.

FedEx

FedEx Takes Top Honor at InformationWeek Elite 100 Awards

FedEx Services was recognized for its Clearance Customer Profile (CCP) initiative, which has created a single, web-based global repository designed to facilitate FedEx customs clearance. The CCP eliminates 26 country- or region-specific profiles and has created an integrated and efficient application for managing customs clearance information for FedEx customers. Additionally, CCP supports internal IT goals of retiring mainframe and duplicative systems around the enterprise.

Sabre Airline Solutions

Singapore Airlines to introduce real-time, holistic, crew management system from Sabre

Sabre’s new Crew Manager solution supports airlines’ future growth by enabling faster response times and improved productivity. Once implemented, Singapore Airlines, SilkAir and Singapore Airlines Cargo will be able to quickly and efficiently manage and track all crew operations from a single, integrated and real-time web platform, eliminating the work of multiple systems. Using Sabre’s innovative technology, the carriers can plan, schedule, track and manage disruptions to rosters, and impact to crew accommodation. This enables more responsive decision-making and improved productivity, including quicker staffing solutions to alleviate flight delays. It will also improve the airlines’ planning capabilities to help meet training and qualification requirements, as mandated by regulatory authorities. “Airlines are evolving the way they manage critical operations and need sophisticated systems that can manage multiple tasks in real-time,” said Dana Jones, senior vice president, Sabre Airline Solutions.

Please send us your press releases: (amcham-présse@amcham.at)
SEX AND THE CITY
Warner Bros. before the Code

May 6th - June 19th
Filmmuseum Austria
Augustinerstraße 1, 1010 Vienna

From 1931 to 1934, while the unceasing economic crisis threatened to paralyze U.S. society, current social anxieties and urban upheavals erupted in energetic entertainments of unrivaled gall and vigor. Spearheaded by Warner Bros. with its “make it snappy” mode of production, many film producers placed their bets on an art of rousing condensation: in 60-80 minutes, these quick, brazen films rush through epic stories, the likes of which would take hours (if not whole TV mini-series) today.

The historical moment of Pre-Code Cinema owes its moniker to the so-called Production Code, a moralizing system of self-censorship enforced by the major Hollywood studios from the summer of 1934 to put a swift end to the freedoms of the preceding years. The particularly objectionable films were put on ice, actively “forgotten” or even retroactively censored. However, in the last quarter-century this era has been rediscovered and recognized as a true cabinet of wonders: ever since, those in the know have been aware that the keyword pre-Code (almost as much as the popular sobriquet film noir) stands for a special kind of magic – an exhilarating directness in cinematic storytelling and acting that often overshadows the subsequent, properly regulated “Golden Age” of the Hollywood studio system.

RUN FOR YOUR WIFE
by Ray Cooney

May 23rd – July 6th
Vienna’s English Theatre
1080 Vienna

John Smith may seem like an ordinary taxi driver, but he has been keeping a big secret. He has a loving wife in Wimbledon, and ANOTHER loving wife in Streatham and – a knife-edge schedule! By strict adherence to this schedule, he has been a successful, if exhausted, bigamist for three years. But one day, gallantly intervening in a mugging, he ends up in hospital where both his addresses surface, causing both the Streatham and Wimbledon police to investigate. In the ensuing complications, aided by his chaotic friend Stanley, John tries bravely to cope with a succession of well-meaning but prying policemen, the press and two increasingly irate wives, desperately struggling to untangle the marital mess he has made.

POPC-UP COOKING
PARTY WITH
MARIO GAMBA

June 21st, 06.30 pm
Palais Hansen Kempinski Vienna
Schottenring 24
1010 Vienna

Summer, sun, Cucina del Sole: Palais Hansen Kempinski celebrates the beginning of summer with a very special Pop-Up Cooking by welcoming Michelin-starred chef Mario Gamba. He usually cooks at Restaurant Acquarello in Munich - and he is not only awarded the best Italian chef outside of Italy, but also mentor to Executive Chef Anton Pozeg - now they will be creating the menu of the Pop-Up Cooking Summer Edition together.

Discount for AmCham Members:
73 EUR instead of 86 EUR, inkl. Wine & Flying Buffet

Reservation:
restaurants.vienna@kempinski.com or 01/ 236 1000 8080
Past Events Gallery

Consensus Workshop
„Nutzen Maximieren durch Win-Win-Verhandlung“

AmCham Talks with Nikolaus Pelinka, Founder, Innovation Club
“Learn From the Best: How Austrian Companies Can Profit From a Trip to Silicon Valley”

Unter anderen haben folgende hochkarätige Keynote-Speaker und CEO’s zugesagt:

Steve Blank, Silicon Valley entrepreneur and educator; Tim Brown, CEO, IDEO;
Clayton Christensen, Harvard Business School; Nicolas Colin, The Family; Gary Hamel, London Business School;
Herminia Ibarra, INSEAD; Fredmund Malik, Malik Management Institute; Roger Martin, Martin Prosperity Institute;
Mariana Mazzucato, Sussex University; Sally Osberg, CEO, Skoll Foundation; Alexander Osterwalder, Entrepreneur and business model innovator; Gisbert Rühl, CEO Kloeckner & Co; Herman Simon, „Mr. Hidden Champions“; Rajeev Vasudeva, CEO, Egon Zehnder.

Die komplette Liste der Vortragenden und Moderatoren finden Sie unter http://www.druckerforum.org/2016/the-event/speakers-list-overview/

Als Premier Partner der Peter Drucker Society of Austria können wir unseren Mitgliedern die Teilnahme am Forum zu besonders vergünstigten Konditionen anbieten.

Bitte geben Sie bei Ihrer Registrierung den Code Amcham ein.
Registrierung unter: https://www.druckerforum.org/registration/

PREMIER PARTNER FEE
Early Bird bis 15. Juli: - 25% ab 16. Juli: - 10%
€ 1.387,50 (exkl. MWSt.) € 1.665,00 (exkl. MWSt.)
€ 1.665,00 (inkl. MWSt.) € 1.998,00 (inkl. MWSt.)

Erleben Sie die neuesten Dienstleistungen und Lösungen von Xerox im Customer Innovation Center und freuen Sie sich auf ein spannendes Seminarprogramm.

Im Anschluss wird zu einem angenehmen Tagesausklang bei Networking und Public Viewing des Fußball-EM Spiels Österreich gegen Ungarn eingeladen.


Ort: Präsentation Lösungen & Vorträge
14:00 – 17:00 Uhr
Xerox Austria GmbH, Customer Innovation Center im 2. Stock, Vorgartenstraße 206c, 1020 Wien

Ort: Public Viewing Österreich : Ungarn
ab 17:00 Uhr
Das Campus, Welthandelsplatz 1 (Eingang Trabrennstrasse), 1020 Wien

Anmeldung unter http://www.xerox-event.com/xerox/euro
Alexander Kleedorfer verstärkt als Associate das Beraterteam von Brunswick Vienna und Central Eastern Europe.


Mag. Clemens Bärenthaler wurde von DLA Piper Weiss-Tessbach zum Head, der neu etablierten Real Estate Practice Group in Österreich, ernannt.


Nicolas Sorger ist seit 1. Mai neuer Leiter des Geschäftsbereichs Developer Experience und Evangelism (DX) und verstärkt gleichzeitig auch die Geschäftsleitung bei Microsoft Österreich.


Alfred Oberläuter ist neuer Senior Kundenbetreuer bei der Bank Gutmann.