AmCham Business Cocktail
Tuesday, September 13th
06.00 pm
Palais Hansen Kempinski Vienna
Schottenring 24, 1010 Vienna

AmCham Talks
Friday, September 23rd
08.15 am
“American Presidential Elections 2016 – On the Edge of History”
Dr. Josef Mantl, M.A.
CEO, JMC &
Deputy Head, Institute Governance
Hilton Vienna Plaza
1010 Vienna

AmCham Barbecue Juni 2016
**Goods and Services**

**Deficit Up**

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced that the goods and services deficit was $44.5 billion in June, up $3.6 billion from $41.0 billion in May, revised.

June exports were $183.2 billion, $0.6 billion more than May exports. June imports were $227.7 billion, $4.2 billion more than May imports.

**Producer Price Index Down**

The Producer Price Index for final demand decreased 0.4 percent in July, seasonally adjusted, the U.S. Bureau of Labor Statistics reported.

Final demand prices rose 0.5 percent in June and 0.4 percent in May.

**Industrial Production Up**

Industrial production rose 0.7 percent in July after moving up 0.4 percent in June.

The advance in July was the largest for the index since November 2014. Manufacturing output increased 0.5 percent in July for its largest gain since July 2015. The index for utilities rose 2.1 percent as a result of warmer-than-usual weather in July boosting demand for air conditioning.

**Unemployment Rate**

**Unchanged**

Total nonfarm payroll employment rose by 255,000 in July, and the unemployment rate was unchanged at 4.9 percent, the U.S. Bureau of Labor Statistics reported.

Job gains occurred in professional and business services, health care, and financial activities. Employment in mining continued to trend down.

**GDP Increased**

Real gross domestic product - the value of the production of goods and services in the United States, adjusted for price changes - increased at an annual rate of 1.2 percent in the second quarter of 2016, according to the „advance“ estimate released by the Bureau of Economic Analysis.

In the first quarter, real GDP increased 0.8 percent.

**Consumer Price Unchanged**

The Consumer Price Index for All Urban Consumers (CPI-U) was unchanged in July on a seasonally adjusted basis, the U.S. Bureau of Labor Statistics reported.

Over the last 12 months, the all items index rose 0.8 percent before seasonal adjustment.

The Conference Board Leading Economic Index® (LEI) for the U.S. increased 0.4 percent in July to 124.3 (2010 = 100), following a 0.3 percent increase in June, and a 0.2 percent decline in May.

“The U.S. LEI picked up again in July, suggesting moderate economic growth should continue through the end of 2016,” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board. “There may even be some moderate upside growth potential if recent improvements in manufacturing and construction are sustained, and average consumer expectations don’t deteriorate further.”

**United States Economic Data**

<table>
<thead>
<tr>
<th>Metric</th>
<th>%*</th>
<th>Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP</td>
<td>+1.2</td>
<td>Q2 16</td>
</tr>
<tr>
<td>Industrial Prod.</td>
<td>+0.7</td>
<td>July 16</td>
</tr>
<tr>
<td>Consumer Prices</td>
<td>0</td>
<td>July 16</td>
</tr>
<tr>
<td>Producer Prices</td>
<td>-0.4</td>
<td>July 16</td>
</tr>
<tr>
<td>Leading Indicators</td>
<td>-0.4</td>
<td>July 16</td>
</tr>
<tr>
<td>Unemployment</td>
<td>0</td>
<td>July 16</td>
</tr>
<tr>
<td>Def. bn $</td>
<td>44.5</td>
<td>June 16</td>
</tr>
</tbody>
</table>

*change previous period
News from our Members

Benn-Ibler

Benn-Ibler will open a new office in Salzburg

The law firm will start into the second half of 2016 with a new branch office in Salzburg and a number of new additions to the team. The Salzburg office is located within the so-called AVA-Hof, a well-known office and retail centre in the heart of Salzburg. The branch will be headed by the future partner Dr. Werner Steinacher. With a competent and dedicated team of eight, Dr. Steinaeher will help to continue to expand the legal services to Salzburg and the surrounding areas. The Salzburg team above will focus mainly on corporate law, M&A, real estate law, banking and finance, projects (especially infrastructure projects) and litigation, serving both local and international clients who wish to move or invest into the area.

Deloitte

Deloitte Future Fund
Creating prospects through education and employment opportunities

Deloitte Austria significantly increases its contribution to a more equal society by founding the Deloitte Future Fund. Over the next five years the Future Fund has 1 Million Euros and 10,000 Pro-bono hours at its disposal. The aim of the Future Fund is to create prospects for socially disadvantaged population groups. The Deloitte Future Fund unifies the core competencies of Deloitte: supporting people, developing projects, finding solutions, contributing knowledge, identifying chances and creating prospects. Deloitte Austria concentrates on specific societal challenges and the affected population groups. Aim is to create prospects for the active participation of these people in society. This is beneficial for the affected people, the business location and society in general. Over the next three years Deloitte Austria will focus all of its’ Corporate Social Responsibility projects on creating prospects for refugees by enabling education and creating employment opportunities. Through this, Deloitte aims to encourage the societal integration of refugees.

DLA Piper

DLA Piper advises AustrianSolar on the sale of 100 MW (AC) solar project in Chile

DLA Piper has advised AustrianSolar Group on the sale of its subsidiary AustrianSolar Chile Cinco SpA, to SunPower El Pelicano Holding Company SpA, an affiliate of SunPower Corporation. SunPower Corporation’s majority share-holder TOTAL S.A., headquartered in France, is one of the world’s leading companies in the energy sector, active in the field of conventional and renewable energies. AustrianSolar is a global independent developer of utility-scale photovoltaic power plants with additional offices in Santiago de Chile, Chile and in Madrid, Spain. The El Pelicano Project, which is already under construction, is the first of five projects with a total volume of more than 500 MW (AC) which AustrianSolar intends to construct in Chile. DLA Piper assisted the client in structuring the investment, financing the development of the project and advised on the M&A process in Chile.

Greiter Pegger Kofler & Partners

Law and Art – Innovative Event in Innsbruck

The law firm together with the art consulting company MilionArt, organized an evening on the topic of “Art as an Investment” in Innsbruck’s Grand Hotel Europa. “Art has become a fully-fledged investment alternative. Expected returns and increased stability, as opposed to insecure financial markets, now play a considerable role when making investment decisions”, expert Alain Mestat of Art Capital Group Europe, Luxembourg, pointed out. “Often, it is not possible to determine with absolute certainty whether an artwork is genuine. We advise our clients on how to go about art acquisition and which rights and possibilities they have”, said Dr. Georg Huber, partner with Greiter Pegger Kofler & Partners.

Xerox

Xerox named a Leading Contact Centre Outsourcing Service Provider in Everest Group’s 2016 Report

For the fourth year in a row, industry research firm Everest Group is recognising Xerox as a leader in contact centre outsourcing in its report ‘Contact Centre Outsourcing (CCO) – Service Provider Landscape with PEAK Matrix™ Assessment 2016’. “Xerox has a number of key strengths in this market, including a foothold across most industries with a strong presence specifically in public sector, healthcare and telecommunications,” said Katrina Menzgian, vice president, Everest Group. For more than two decades, Xerox has developed a wide reach in contact centre outsourcing, becoming one of the most highly recognisable brands in an ever expanding sector.
WOODY SEZ
Devised by David M. Lutken with Nick Corley and Darcie Deaville, Helen J. Russell & Andy Teirstein

September 13th - October 22nd
Vienna’s English Theatre
1080 Vienna

WOODY SEZ is a joyous, toe-tapping, and moving musical event, transporting the audience through the fascinating, beautiful, and sometimes tragic story of Woody Guthrie’s life with over twenty-five of his most famous songs. The show is performed by a talented ensemble of award-winning actor/musicians who not only play over 20 instruments, but also bring to life the many people who are the fabric of Woody’s story. The combination of the cast’s infectious enjoyment, Woody’s incredible journey, and a stirring mix of moving ballads and energetic foot-stompers make this a must see.

This musical celebrates a giant of American music, Woody Guthrie, known since the 1930s and ‘40s as “America’s greatest folk poet”. His legendary songs still champion the best of the American spirit. Fuelled by a boundless curiosity about the world, the colorful life he led became as legendary as the songs he wrote.

SNOWDEN

Directed by: Oliver Stone
Cast: Joseph Gordon-Levitt, Melissa Leo, Oliver Stone Zachary Quinto, Tom Wilkinson, Scott Eastwood, Shailene Woodley, Nicolas Cage

starting September 29th
Burgkino
1010 Vienna

Snowden is an upcoming American biographical political thriller film directed by Oliver Stone and written by Stone and Kieran Fitzgerald.

Snowden reveals the incredible untold personal story of Edward Snowden, the polarizing figure who exposed shocking illegal surveillance activities by the NSA and became one of the most wanted men in the world.

He is considered a hero by some, and a traitor by others.

No matter which you believe, the epic story of why he did it, who he left behind, and how he pulled it off makes for one of the most compelling films of the year.

VORTRAG VON
DI ROBERT EGGER
Akademie für Wirtschaft und Gesundheit

„Wann kauft der Kunde?
Neurophysik in der Kaufentscheidung“

Donnerstag, 29. September 2016, 19:00 Uhr
Clubräume der Österreichisch-Amerikanischen Gesellschaft
Stallburggasse 2, (Mezzanin)
1010 Wien

Welche Faktoren die Kaufentscheidung für die Kunden beeinflussen, ist für viele Verkäufer ein Rätsel.

Wieweit können mit Einsatz der Neurophysik die Erfolgschancen gesteigert werden?

Anmeldungen bitte per Email:
auamsoc@aon.at
Claudia Grabner leitet die neue People & Organisation-Abteilung bei PwC. Sie verfügt über mehr als 10 Jahre Berufserfahrung und wird für die 100 Experten des Teams verantwortlich sein.

Sindy Kretschmar, die gebürtige Deutsche mit Falstaff-Lorbeer, ist neue Sommelière im The Ritz-Carlton, Vienna.

Anna Delion ist als stellvertretende Direktorin für die operative Leitung von Le Méridien Vienna verantwortlich. Die Berlinerin ist bereits 2004 beim Wiener Hotel tätig.

Philipp Kapl ist seit August 2016 als Rechtsanwalt im Corporate / M&A-Team von Binder Grösswang tätig.


Michael Köhler hat bei Reed Exhibitions Österreich als Group Exhibitions Director die strategische und verkaufstechnische Verantwortung für alle publikumsoffenen Eigenmessen übernommen.

Natalie Hahn verstärkt ab sofort das Arbeitsrechtsteam der Kanzlei Schönerr. Sie ist auf die Beratung und Vertretung zu sämtlichen Themen des individuellen und kollektiven Arbeitsrechts spezialisiert.

Barbara Loidl ist nun als Director für Deloitte Österreich im Einsatz. Sie ist hier seit 2011 im Bereich Corporate Finance tätig und bringt Erfahrung aus anderen international tätigen Beratungsunternehmen mit.