AmCham Austria attends AmChams in Europe

**Best Practices Conference in Dublin**

On 11-13 October, representatives from AmCham EU attended the AmChams in Europe Best Practices Conference in Dublin, Ireland. Daniela Homan was representing Austria at this annual meeting.

The three-day program hosted by the American Chamber of Commerce Ireland included sessions on a wide range of topics, such as membership, membership engagement and events, as well as communications and social media. Forty-five colleagues from across the EU and Eurasia attended.

AmChams in Europe serves as the umbrella organization for 44 AmChams throughout Europe and Eurasia. In Europe this network represents the interest of more than 17,000 American and European companies employing 20 million people.

As a bilateral voice of American and European companies AmChams in Europe works to communicate the importance of the transatlantic economy in both Europe and the United States.
The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced that the goods and services deficit was $42.4 billion in August, down $1.2 billion from $43.6 billion in July, revised. August exports were $195.3 billion, $0.8 billion more than July exports. August imports were $237.7 billion, $0.4 billion less than July imports.

The unemployment rate declined to 4.2 percent in September, and total nonfarm payroll employment changed little (−33,000), the U.S. Bureau of Labor Statistics reported. A sharp employment decline in food services and drinking places and below-trend growth in some other industries likely reflected the impact of Hurricanes Irma and Harvey.

The Producer Price Index for final demand advanced 0.4 percent in September, seasonally adjusted, the U.S. Bureau of Labor Statistics reported. On an unadjusted basis, the final demand index increased 2.6 percent for the 12 months ended in September, the largest rise since an advance of 2.8 percent for the 12 months ended February 2012.

Industrial production rose 0.3 percent in September. The rates of change for July/August were notably revised. The continued effects of Hurricanes Harvey and Irma combined to hold down the growth in total production in September by 1/4 percentage point. For the third quarter as a whole, industrial production fell 1.5 percent at an annual rate.

Real gross domestic product (GDP) increased at an annual rate of 3.1 percent in the second quarter of 2017, according to the “third” estimate released by the Bureau of Economic Analysis. In the first quarter, real GDP increased 1.2 percent.

The Conference Board Leading Economic Index® (LEI) for the U.S. declined 0.2 percent in September to 128.6 (2010 = 100), following a 0.4 percent increase in August, and a 0.3 percent increase in July.

“The US LEI declined slightly in September for the first time in the last twelve months, partly a result of the temporary impact of the recent hurricanes,” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board. “The source of weakness was concentrated in labor markets and residential construction, while the majority of the LEI components continued to contribute positively. Despite September’s decline, the trend in the US LEI remains consistent with continuing solid growth in the US economy for the second half of the year.”

### United States Economic Data

<table>
<thead>
<tr>
<th>Economic Data</th>
<th>%*</th>
<th>Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP</td>
<td>+ 3.1</td>
<td>Q2 17</td>
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<tr>
<td>Industrial Prod.</td>
<td>+ 0.3</td>
<td>Sept 17</td>
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<tr>
<td>Consumer Prices</td>
<td>+ 0.5</td>
<td>Sept 17</td>
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<tr>
<td>Producer Prices</td>
<td>+ 0.4</td>
<td>Sept 17</td>
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<tr>
<td>Leading Indicators</td>
<td>- 0.2</td>
<td>Sept 17</td>
</tr>
<tr>
<td>Unemployment</td>
<td>- 0.2</td>
<td>Sept 17</td>
</tr>
<tr>
<td>Def. bn $</td>
<td>+ 42.4</td>
<td>Aug 17</td>
</tr>
</tbody>
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*change previous period
DORDA advises TTEch on strategic partnership with Samsung for automated driving

DORDA advised Austrian TTEch group, a global leader in the field of robust networked safety controls, on a strategic partnership with Samsung regarding the development of technologies for “automated driving”. Along with this partnership, Samsung will invest EUR 75 million into TTEch as the first investment from its recently announced Samsung Automotive Innovation Fund (SAIF). Samsung’s future investment complements TTEch’s longstanding partnership with AUDI.

Lead partner Martin Brodey on the transaction: “As legal advisors to TTEch in this complex project we appreciate their trust in our expertise. The automotive industry is future-oriented and players like TTEch have a profound impact on society and the security of groundbreaking technologies. As a result of the excellent co-operation of all parties, contract negotiations were very focused and proved to be most efficiently.”

DORDA’s project team under the lead of Martin Brodey (Partner, Head of the M&A-Team) also included Bernhard Rieder (Partner, Corporate/M&A), Jürgen Kittel (Partner, M&A) and Florian Mayer (Associate, Corporate/M&A)); Austrian competition law matters were handled by Heinrich Kühnert, head of DORDA’s competition law team.

QUINTILES IMS

QuintilesIMS: Merger Creates a Leading Global Integrated Information and Technology-Enabled Healthcare Service Provider

Quintiles IMS Holdings, Inc. announced that it has successfully completed its merger of equals transaction between IMS Health Holdings, Inc. and Quintiles Transnational Holdings Inc. The merger of IMS Health, a leading global information and technology services company, and Quintiles, the world’s largest provider of product development and integrated healthcare services, creates a leading information and tech-enabled healthcare service provider with global scale and reach, and a full suite of end-to-end clinical and commercial offerings.

WOLF THEISS

Wolf Theiss advises Polish firms on posting of Workers to Germany and Austria

Changing regulations in Austria and Germany are beginning to pose a threat to Polish companies posting workers to these countries under EU rules. To avoid hefty fines, employers from Poland need to remain aware of the latest regulations, representatives of international law firm Wolf Theiss said during a conference in Warsaw.

Wolf Theiss, together with Beiten Burkhardt, Advantage Austria, commercial section of the Austrian Embassy in Poland and the Lewiatan Polish employers’ association, hosted a seminar on the posting of workers abroad, to discuss regulations on foreign markets and other formal requirements.

A large number of Polish companies carry out business contracts in Austria and Germany, mainly in the construction, transportation and IT industries.

DELOITTE

Deloitte starts digital agency in Austria

Deloitte Digital combines strategic consulting with technical implementation and creative solutions. Companies worldwide are already supported in the digital advancement of their businesses. As of October 2017, Deloitte Digital is also represented in Austria.

“Digitization is a key issue for the future, which also affects Austria. Hence, it is logical to expand our performance portfolio. This enables us to prepare our customers optimally for the digital challenges”, says Werner Kolark, Partner at Deloitte Austria.

At Deloitte Digital Austria, the team of Mikhail Arshinsky, Werner Kolark and Marcus Riedler will support customers from all industries in adapting business models and processes to the digital everyday life.

The establishment of Deloitte Digital is a response to the increasing digitalization of the Austrian economy. In addition to strategy and implementation, the integrative one-stop shop will soon offer services on the customer level in the future. “We support companies in introducing customer-centric software platforms with Salesforce,” says Marcus Riedler, Director at Deloitte Austria. “This full-service approach ensures constant, high-quality support for our clients.”

Please send us your press releases:
(�mcham-presse@amcham.at)
Rocky Horror Show

November 28th – December 16th, 2017
MuseumsQuartier Hall E
1070 Vienna

The trashy cult musical is more than forty years old and shows no signs of quieting down. From 28 November 2017, the quirky rock’n’roll story about transvestites and seduction can be seen in Richard O’Brien’s original version in the MuseumsQuartier.

The story is about a nice courting couple, Janet Weiss and Brad Major, who find themselves in the castle of the strange Dr. Frank N. Furter after their car breaks down. There, the properly raised young people are unwittingly involved in the craziest situations and find themselves in all manner of confusions. The scurrilous story is transported through hits such as The Time Warp and Sweet Transvestite.

Since the premiere at the Royal Court Theatre in London in 1973, over 20 million people have experienced the extravagant fairy tale for adults. Ultimately, it was the successful film version The Rocky Horror Picture Show (1975) that elevated the bizarre story to cult status.

Robert Frank

November 10th – 27th, 2017
Filmmuseum
1010 Vienna

The films and videos of Robert Frank, the Swiss-American photographer and documentary filmmaker, are among the best-kept secrets in film history. His debut film, the beatnik ode Pull My Daisy (1959), is considered a classic. But even if the revival of interest in Frank has largely been due to his work as a photographer, the bulk of his audiovisual opus remains mostly unknown and virtually impossible to see in the cinema.

Born in Zurich in 1925, Frank studied French and trained as a photographer in Switzerland before emigrating to New York in 1947, where he started working as a fashion and art photographer. His sensational photography book The Americans (1958), featuring a foreword by Jack Kerouac, delivered a dark counterpart to the image America had of itself.

Having shown all of Robert Frank’s film and video works in November 2003, now, parallel to a large-scale exhibition at the Albertina, the Film Museum once more offers a full retrospective, expanded by three video works Frank produced since 2002.

A Tribute to George A. Romero: Concert and Film

November 3rd, 2017
Gartenbaukino
1010 Vienna

“A Tribute to George A. Romero” is a cooperation between the Film Museum and the Gartenbaukino, in memory of the recently deceased, pioneering American-Canadian filmmaker, writer and editor George A. Romero (1940 – 2017). Romero’s feature film debut Night of the Living Dead (1968) is regarded as one of the most influential independent films of all time. The film’s raw, documentary air, the naturalism of its violence and its resistance to romanticizing its protagonists changed the horror genre forever.

In 2016, the film was restored from the original negative to 4K digital by the Museum of Modern Art (New York) and The Film Foundation. This version will be presented in Vienna for the very first time. Hosted in the Gartenbaukino, not only the city’s penultimate cinema for film premieres, but also equipped with the technical facilities to present this digital version of the film personally authorized by its director.
AMCHAM TALKS MIT ROBERT NAGELE, VORSTAND BILLA AG
„DER DIGITALE WANDEL IM LEBENSMITTELHANDEL“
Barbara Czanik

Dieter Schalko
ist in die Partnerschaft von EY Österreich aufgenommen worden. Der Steuerberater ist seit 2003 im Bereich Transaction Advisory Services tätig und unterstützt Unternehmen bei grenzüberschreitenden Transaktionen.

Peter Fischer
ist neuer Senior Advisor im Bereich Real Estate Advisory Deals & Transaction Services bei PwC Österreich. Der EVERTREE-Gründer bringt langjährige Erfahrung im Bereich Transaktions- und Asset Management und Corporate Real Estate mit.

Philipp Spring
verstärkt ab September 2017 als Rechtsanwalt das IP/IT Team von BINDER GRÖSWANG. Philipp Spring hat mehrjährige Erfahrung im gewerblichen Rechtsschutz sowie im IT-Recht.

Drazen Lukac
ist neuer Partner bei EY Österreich. Der IT-Berater und -Prüfer ist dort seit 14 Jahren in den Bereichen IT Advisory und IT Risk & Assurance tätig.

Nino Tlapak

Klaus Pfleger
ist neuer Partner bei EY Österreich. Er ist seit mehr als 15 Jahren bei der Wirtschaftsprüfungsgesellschaft.

Diagnostika Cernko
verantwortet das Themengebiet Nachhaltigkeit in der Österreichischen Kontrollbank. Zuvor war die 34-Jährige Senior Consultant beim Beratungsunternehmen denkstatt sowie bei der OMV und Syngroup tätig.