

AmCham Business Barometer

Graphs and Figures 2/2017

September 2017

Content

| | |
|--|----------|
| Graphs and Figures | 3 |
| Tables | 5 |
| 1 Survey Background | 6 |
| 2 Survey Results | 7 |
| 2.1 Respondent profile..... | 7 |
| 2.2 USA..... | 9 |
| 2.2.1 Current Business Situation: USA..... | 11 |
| 2.2.2 Business Expectations: USA..... | 12 |
| 2.2.3 Business Climate: USA..... | 13 |
| 2.3 Austria..... | 14 |
| 2.3.1 Current Business Situation: AT..... | 16 |
| 2.3.2 Business Expectations: AT..... | 17 |
| 2.3.3 Business Climate: AT..... | 18 |
| 2.3.4 Employment: AT..... | 19 |
| 2.3.5 Investment: AT..... | 20 |
| 2.4 Attractiveness of Business Location Austria..... | 21 |
| 2.4.1 Attractiveness of Business Location: AT..... | 21 |
| 2.4.2 Importance: Location Factors..... | 24 |
| 2.4.3 Assessment: Location Factors..... | 27 |
| 2.4.4 Portfolio: Location Factors..... | 30 |
| 2.4.5 Locational Policy: AT..... | 31 |
| 2.5 Additional questions 1/2017:..... | 33 |

Graphs and Figures

| | | |
|---------|---|----|
| Fig. 1 | Survey respondents by industries, 1/2017(shares in %) | 7 |
| Fig. 2 | Survey respondents by company size - employees, 1/2017(shares in %) | 8 |
| Fig. 3 | Survey respondents by company size - turnover, 1/2017(shares in %) | 8 |
| Fig. 4 | Overview - USA-Indicators (balances in %-points) | 10 |
| Fig. 5 | Current Business Situation in USA (response shares in %) | 11 |
| Fig. 6 | Business Expectations for USA for the following 6 months (compared to last 6 months - response shares in %) | 12 |
| Fig. 7 | Business Climate in the USA (response shares in %) | 13 |
| Fig. 8 | Overview: Austria-Indicators – Business Situation, Business Expectations, Business Climate (balances in %-points) | 15 |
| Fig. 9 | Overview: Austria-Indicators – Employment, Investment (balances in %-points) | 16 |
| Fig. 10 | Current Business Situation in Austria (response shares in %) | 16 |
| Fig. 11 | Business Expectations for Austria for the following 6 months (compared to last 6 months - response shares in %) | 17 |
| Fig. 12 | Business Climate in Austria (response shares in %) | 18 |
| Fig. 13 | Employment Expectations for Austria for the following 6 months (compared to last 6 months - response shares in %) | 19 |
| Fig. 14 | Investment Plans for Austria for the following 12 months (compared to last 12 months - response shares in %) | 20 |
| Fig. 15 | Business Location: AT (balances in %-points) | 22 |
| Fig. 16 | Development of the attractiveness of the Business Location Austria within the last 12 months (response shares in %) | 23 |
| Fig. 17 | Importance of selected Location Factors: AT, 1/2017(ranking according to the sum of the response shares “very high” and “rather high”) | 26 |
| Fig. 18 | Assessment of selected Location Factors: AT, 1/2017(response shares in %; ranking according to the sum of the response shares “totally agree” and “rather agree”) | 29 |
| Fig. 19 | Portfolio of selected Location Factors: AT, 1/2017 | 30 |
| Fig. 20 | Austria's current Locational Policy from the perspective of the companies (means) | 31 |



| | | |
|---------|--|----|
| Fig. 21 | Austria's current Locational Policy from the perspective of the companies (response shares in %) | 32 |
| Fig. 22 | Which effects do you expect for the economy of the European Union? | 33 |
| Fig. 23 | Which effects would these measures have on your company in Austria? | 34 |

Tables

| | | |
|--------|--|----|
| Tab. 1 | Am Cham Business Barometer: survey characteristics, 1/2017 | 6 |
| Tab. 2 | Overview: USA-Indicators | 9 |
| Tab. 3 | Overview: Austria-Indicators | 14 |
| Tab. 4 | Business Location: AT..... | 21 |
| Tab. 5 | Importance of selected Location Factors | 24 |
| Tab. 6 | Development of the importance of selected Location Factors..... | 25 |
| Tab. 7 | Assessment of selected Location Factors: AT | 27 |
| Tab. 8 | Development of the assessment of selected Location Factors: AT | 28 |
| Tab. 9 | Locational Policy: AT..... | 31 |

1 Survey Background

Tab. 1 Am Cham Business Barometer: survey characteristics, 2/2017

| | |
|------------------------|---|
| Target population | Top executives of US-companies located in Austria |
| Sample | around 100 companies, 25,000 - 26,000 employees in Austria |
| Questionnaire | structured |
| Contents | Austria: Current Business Situation, Business Expectations, Business Climate, Employment, Investment, Business Location; Location Factors, Location Policy USA: Current Business Situation, Business Expectations, Business Climate Occasional: Additional question for a current topic |
| Data collection method | Computer Assisted Telephone Interviews (CATI) |
| Frequency | semi-annual: March (1); September (2) |

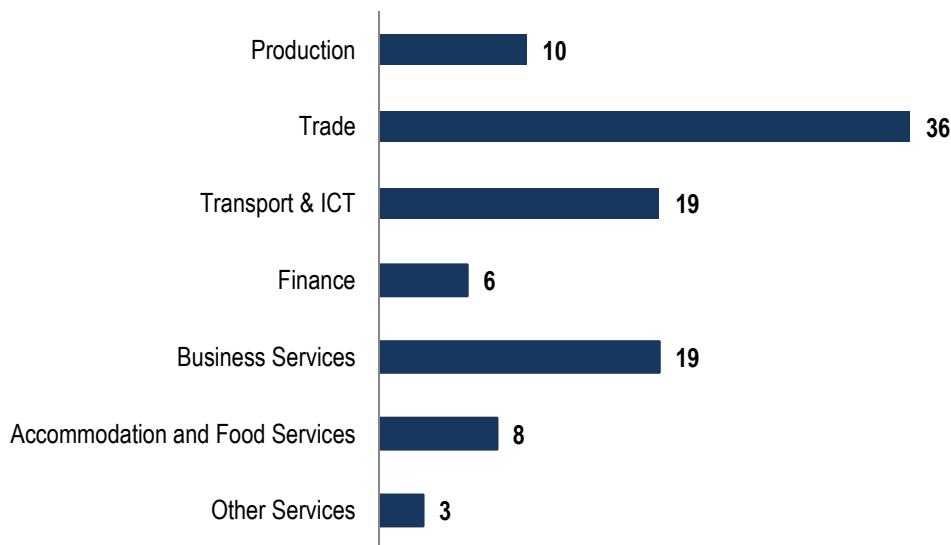
Source: OeKB Internationale Beziehungen & Analysen

2 Survey Results

2.1 Respondent profile

The sample of 100 companies in the current survey covers approximately 50% of employment of US-companies in Austria.

Fig. 1 Survey respondents by industries, 2/2017(shares in %)



Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

Definition of industries

Production: Agriculture, Forestry, Fishing and Hunting; Manufacturing

Trade: Wholesale and Retail Trade

Transport & ICT: Transport; Information and Communication Technologies (ICT)

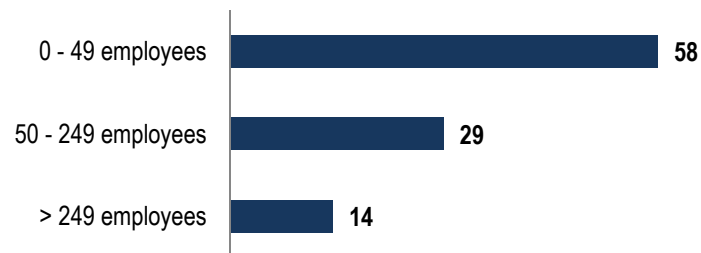
Finance: Banking; Insurance; Related Activities

Business Services: Real Estate, Rental and Leasing; Professional, Scientific and Technical Services; Management of Companies and Enterprises

Accommodation and Food Services: Accommodation and Food Services

Other Services: Administrative and Support, Waste Management and Remediation Services; Educational Services; Health Care and Social Assistance

Fig. 2 Survey respondents by company size - employees, 2/2017(shares in %)



Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

Fig. 3 Survey respondents by company size - turnover, 2/2017(shares in %)



Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.2 USA

Tab. 2 Overview: USA-Indicators

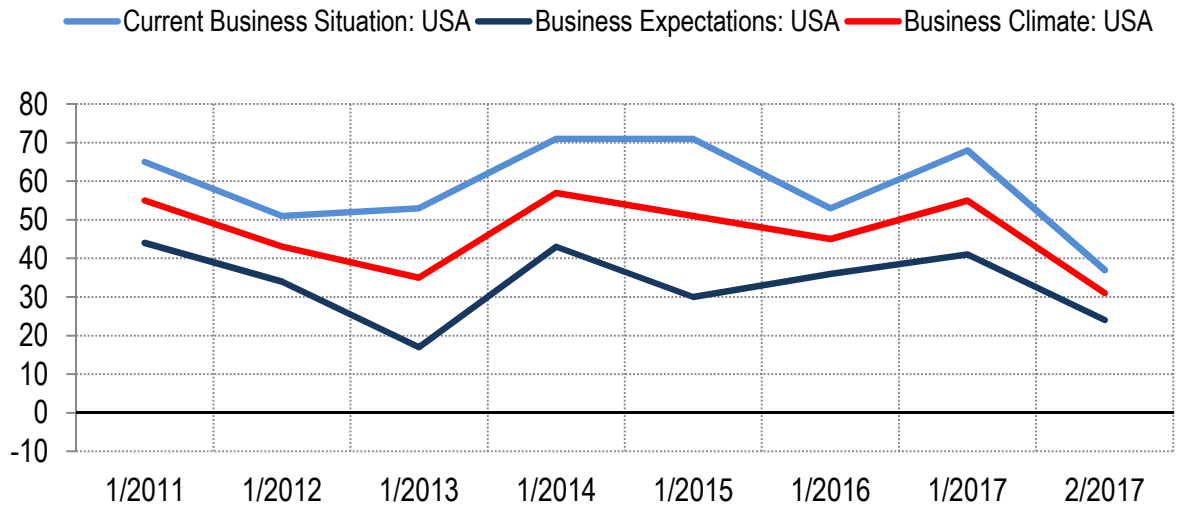
| | balances in %-points | | | | | | | | | | | | | | difference in %-points 2/2017- 1/2017 | 2/2017 response shares in % | | |
|------------------------------------|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|--------------------------------|---------|----------|
| | 1/2011 | 2/2011 | 1/2012 | 2/2012 | 1/2013 | 2/2013 | 1/2014 | 2/2014 | 1/2015 | 2/2015 | 1/2016 | 2/2016 | 1/2017 | 2/2017 | | positive | neutral | negative |
| Current Business Situation: USA | 65 | 40 | 51 | 55 | 53 | 73 | 71 | 69 | 71 | 60 | 53 | 56 | 68 | 37 | -31 | 48 | 40 | 11 |
| Business Expectations: USA | 44 | 8 | 34 | 11 | 17 | 27 | 43 | 31 | 30 | 31 | 36 | 29 | 41 | 24 | -17 | 28 | 69 | 4 |
| Business Climate: USA | 55 | 24 | 43 | 33 | 35 | 50 | 57 | 50 | 51 | 46 | 45 | 43 | 55 | 31 | -24 | 38 | 55 | 8 |

Source: OeKB Internationale Beziehungen & Analysen

Note: Balances correspond to the difference between positive and negative response shares. Possible discrepancies in values are caused by rounding.

Business Climate: USA: Arithmetic mean of responses to "Current Business Situation: USA" and "Business Expectations: USA"

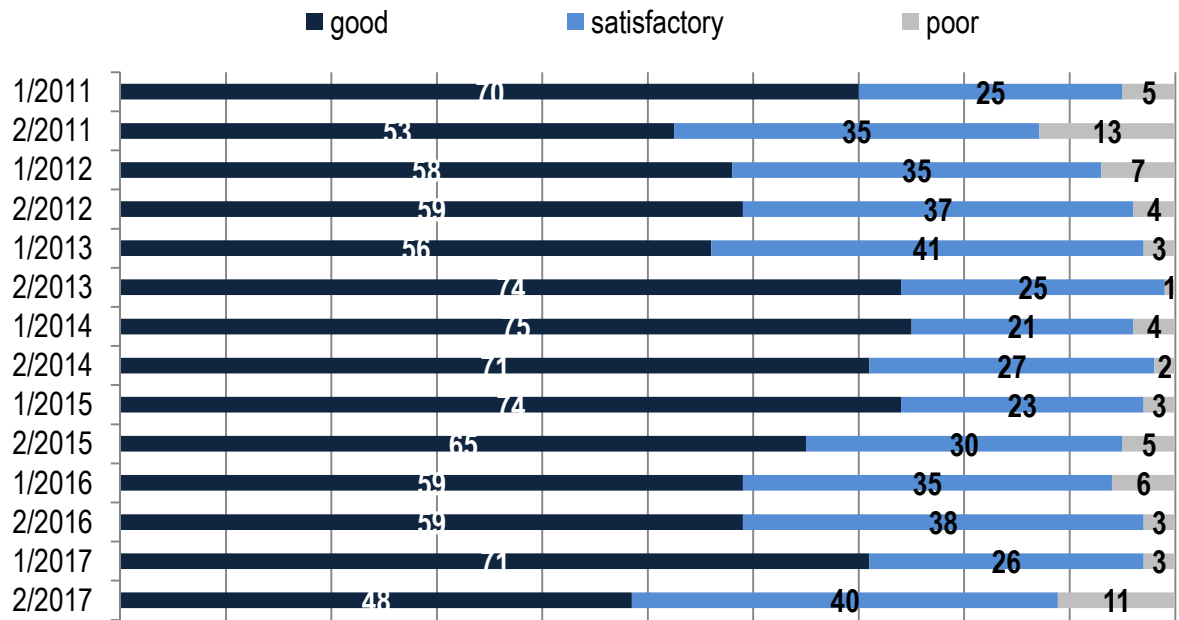
Fig. 4 Overview - USA-Indicators (balances in %-points)



Source: OeKB Internationale Beziehungen & Analysen

2.2.1 Current Business Situation: USA

Fig. 5 Current Business Situation in USA (response shares in %)

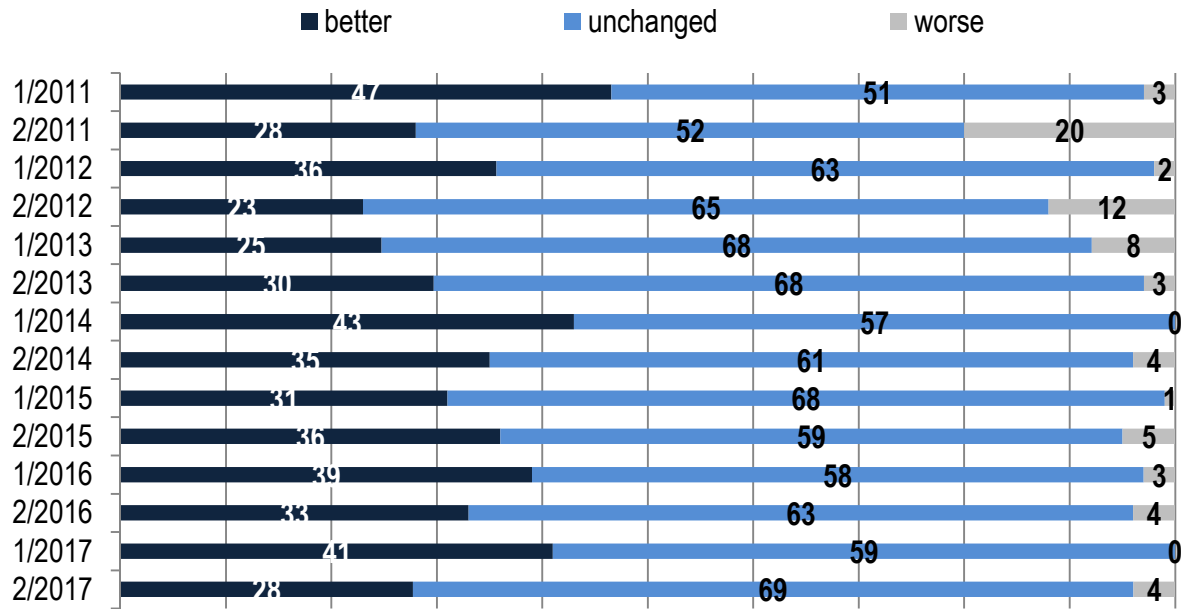


Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.2.2 Business Expectations: USA

Fig. 6 Business Expectations for USA for the following 6 months (compared to last 6 months - response shares in %)

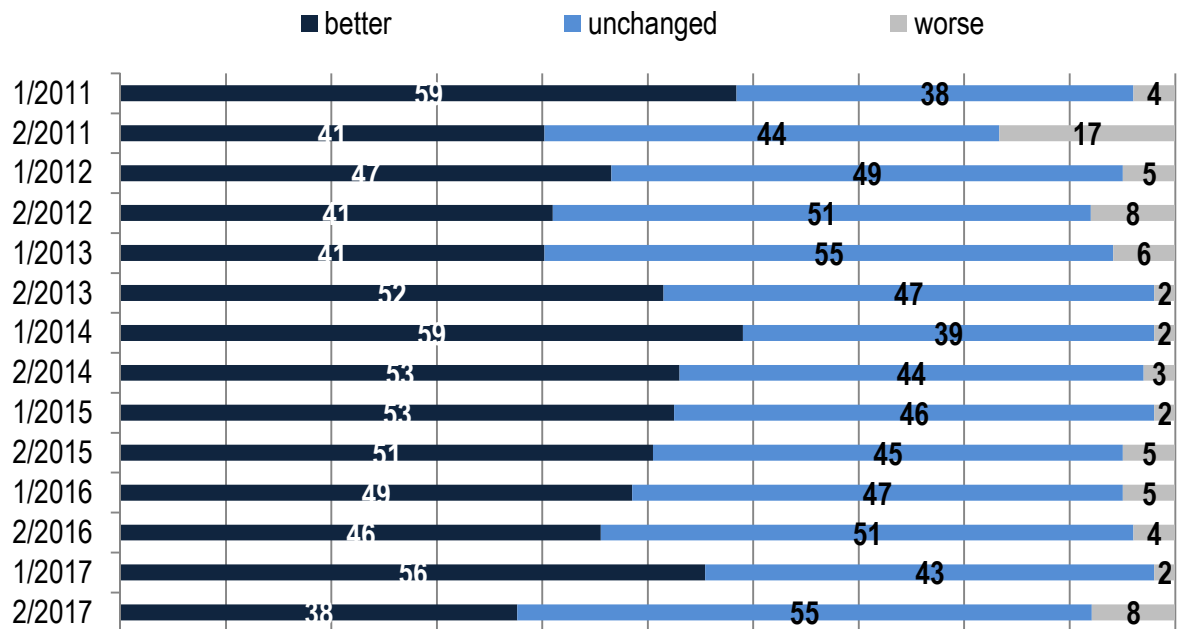


Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.2.3 Business Climate: USA

Fig. 7 Business Climate in the USA (response shares in %)



Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

Business Climate: Arithmetic mean of responses to "Current Business Situation: USA" and "Business Expectations: USA"

2.3 Austria

Tab. 3 Overview: Austria-Indicators

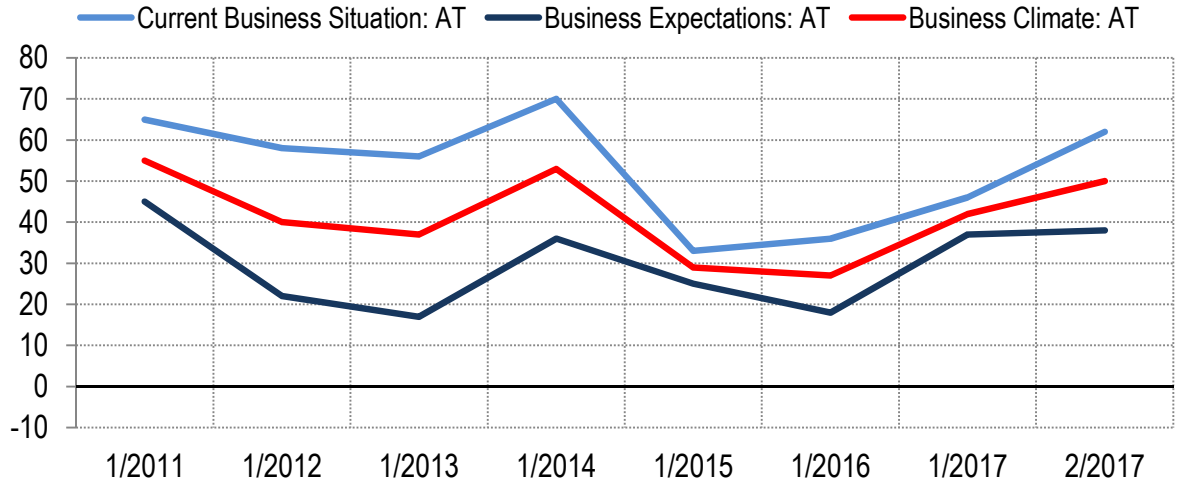
| | balances in %-points | | | | | | | | | | | | | | difference in %-points 2/2017- 1/2017 | 2/2017 response shares in % | | |
|--------------------------------|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---|--------------------------------|---------|----------|
| | 1/2011 | 2/2011 | 1/2012 | 2/2012 | 1/2013 | 2/2013 | 1/2014 | 2/2014 | 1/2015 | 2/2015 | 1/2016 | 2/2016 | 1/2017 | 2/2017 | | positive | neutral | negative |
| Current Business Situation: AT | 65 | 56 | 58 | 53 | 56 | 50 | 70 | 48 | 33 | 34 | 36 | 35 | 46 | 62 | 16 | 65 | 33 | 3 |
| Business Expectations: AT | 45 | 12 | 22 | 12 | 17 | 25 | 36 | 20 | 25 | 18 | 18 | 15 | 37 | 38 | 1 | 39 | 59 | 1 |
| Business Climate: AT | 55 | 34 | 40 | 33 | 37 | 38 | 53 | 34 | 29 | 26 | 27 | 25 | 42 | 50 | 8 | 52 | 46 | 2 |
| Employment: AT | 28 | 14 | 18 | 8 | 8 | 9 | 21 | 15 | 13 | 10 | 9 | 11 | 8 | 14 | 6 | 22 | 70 | 8 |
| Investment: AT | 19 | 10 | 6 | 1 | 9 | 7 | 16 | 16 | 4 | 0 | -9 | -3 | 1 | 12 | 11 | 21 | 70 | 9 |

Source: OeKB Internationale Beziehungen & Analysen

Note: Balances correspond to the difference between positive and negative response shares. Possible discrepancies in values are caused by rounding.

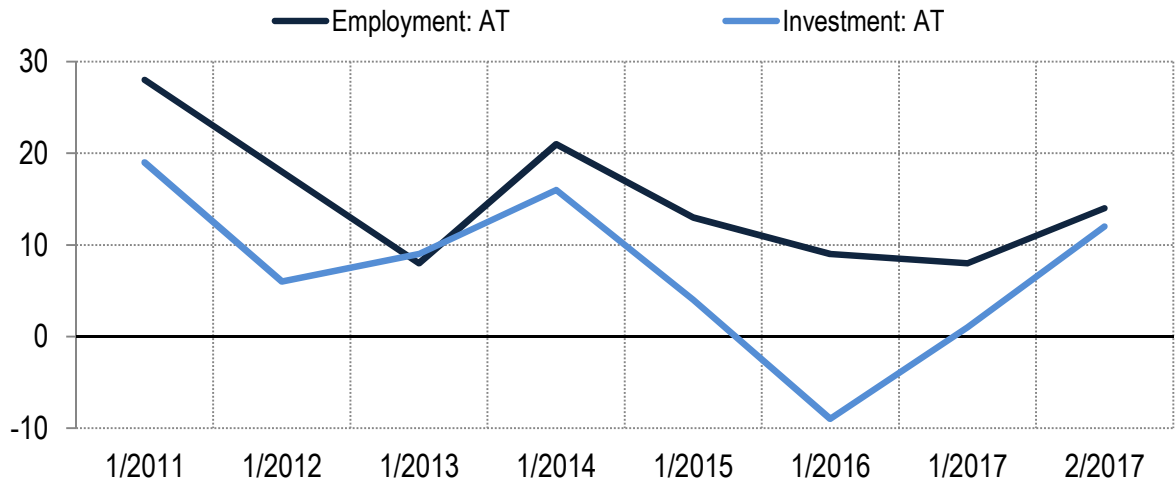
Business Climate: AT: Arithmetic mean of responses to "Current Business Situation: AT" and "Business Expectations: AT"

Fig. 8 Overview: Austria-Indicators – Business Situation, Business Expectations, Business Climate (balances in %-points)



Source: OeKB Internationale Beziehungen & Analysen

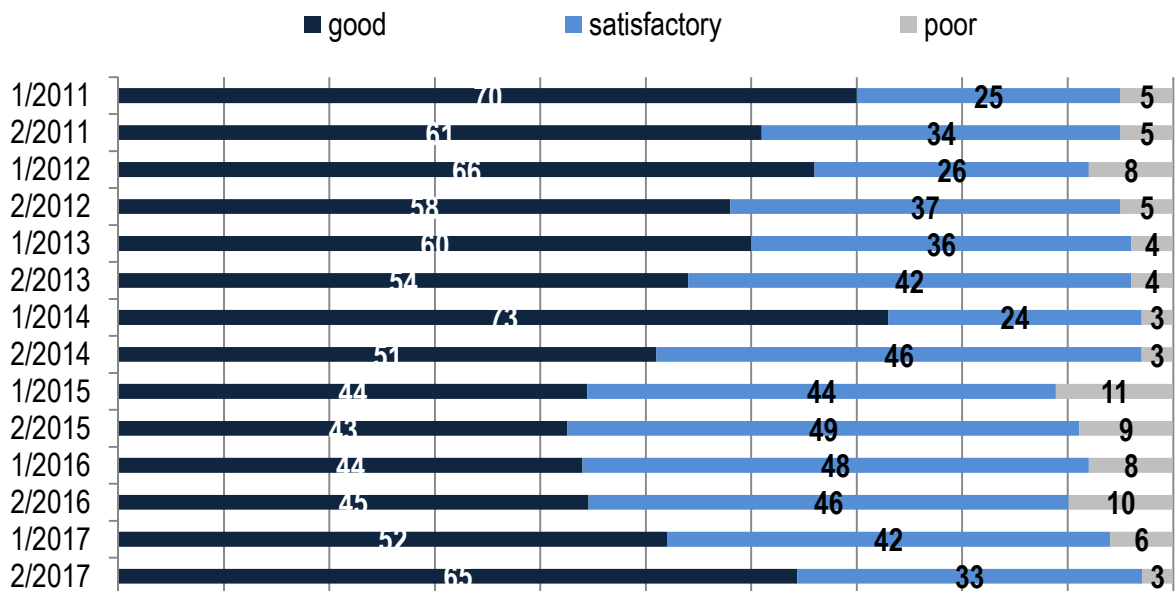
Fig. 9 Overview: Austria-Indicators – Employment, Investment (balances in %-points)



Source: OeKB Internationale Beziehungen & Analysen

2.3.1 Current Business Situation: AT

Fig. 10 Current Business Situation in Austria (response shares in %)

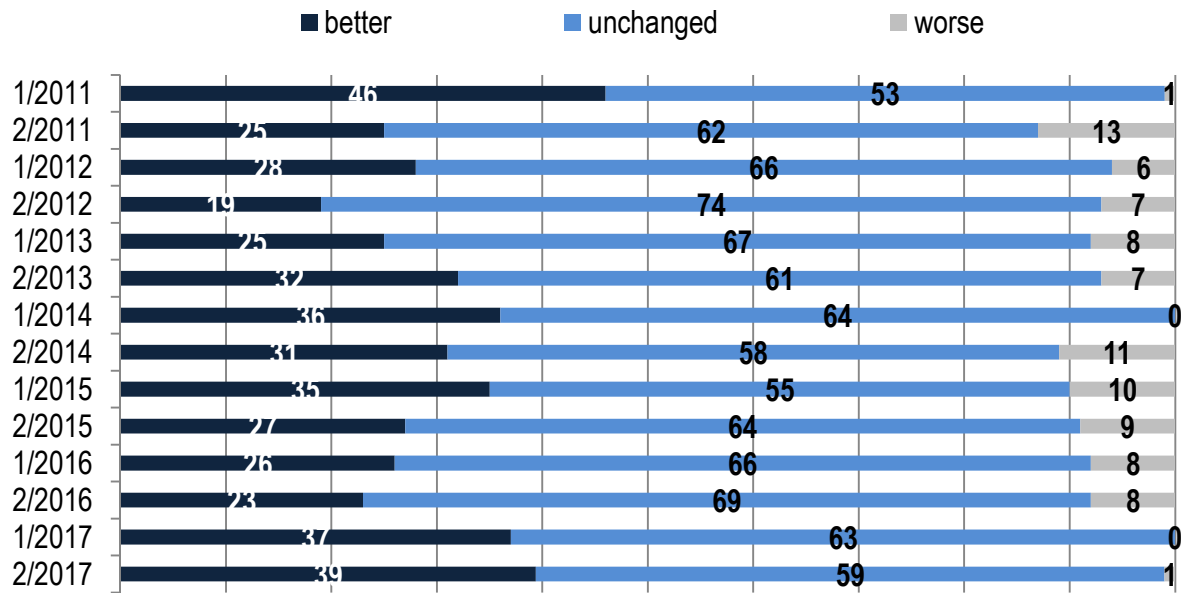


Source OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.3.2 Business Expectations: AT

Fig. 11 Business Expectations for Austria for the following 6 months (compared to last 6 months - response shares in %)

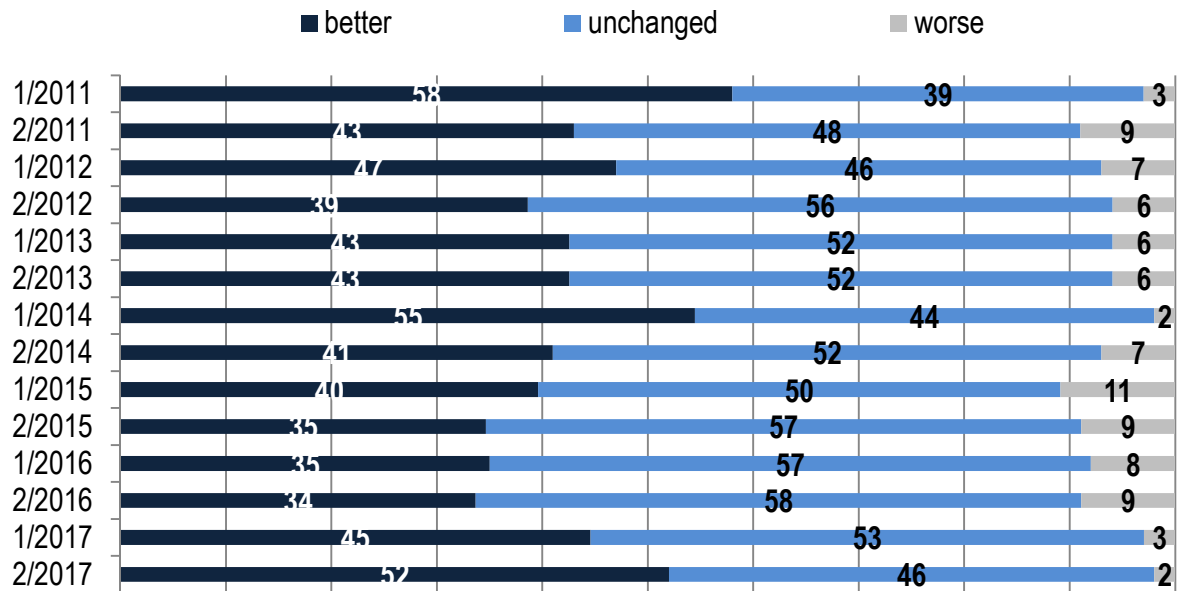


Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.3.3 Business Climate: AT

Fig. 12 Business Climate in Austria (response shares in %)



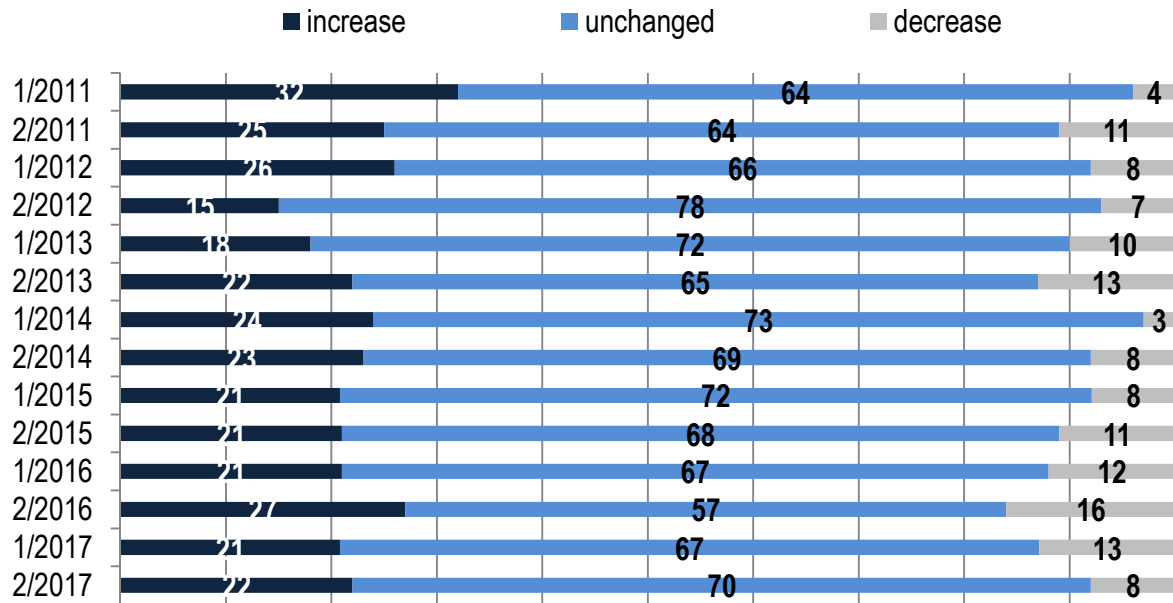
Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

Business Climate: Arithmetic mean of responses to "Current Business Situation: AT" and "Business Expectations: AT"

2.3.4 Employment: AT

Fig. 13 Employment Expectations for Austria for the following 6 months (compared to last 6 months - response shares in %)

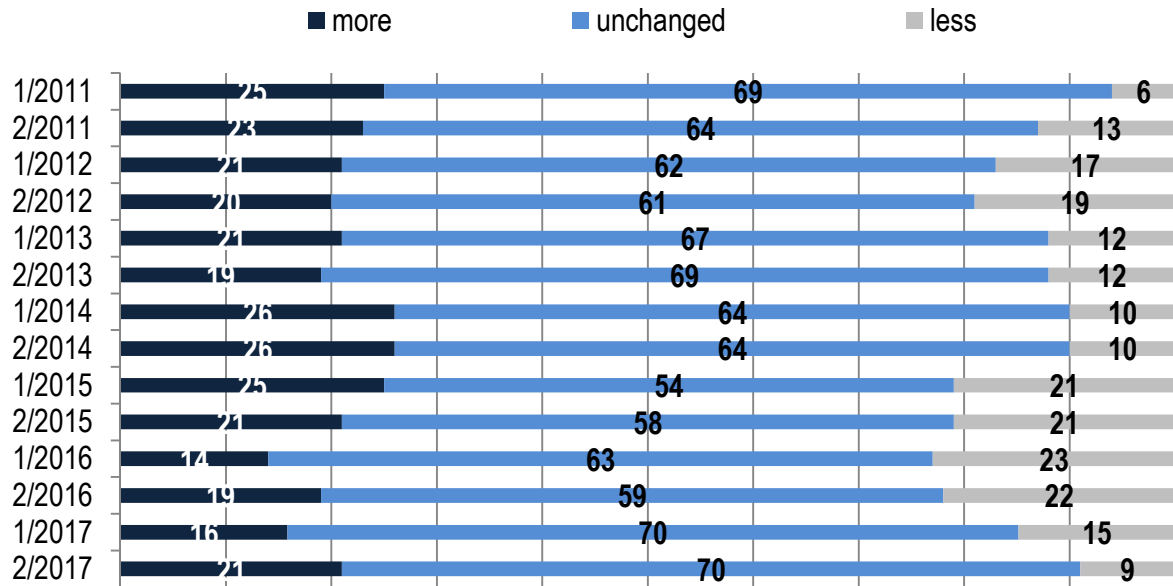


Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.3.5 Investment: AT

Fig. 14 Investment Plans for Austria for the following 12 months (compared to last 12 months - response shares in %)



Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.4 Attractiveness of Business Location Austria

2.4.1 Attractiveness of Business Location: AT

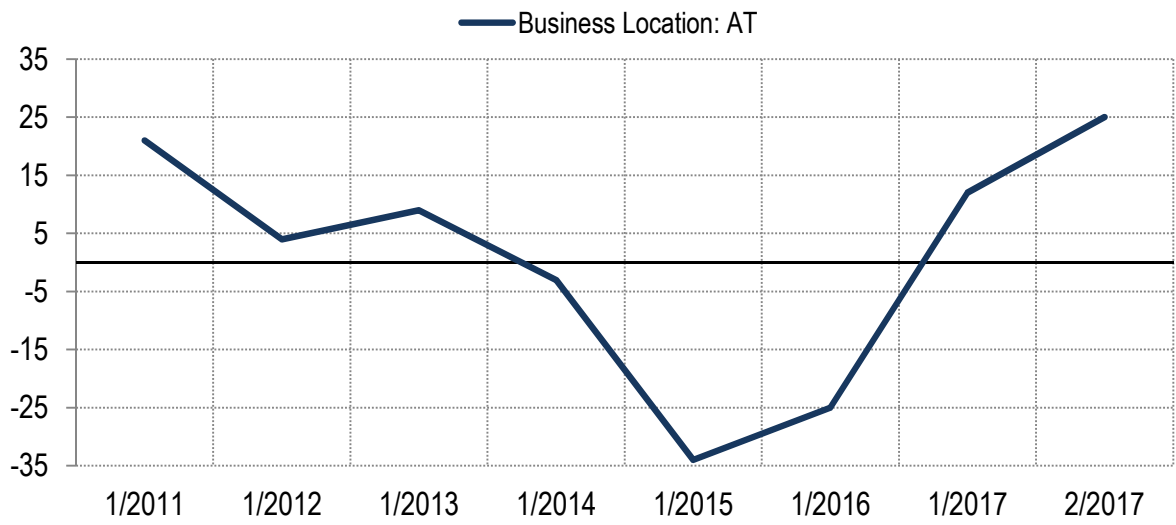
Tab. 4 Business Location: AT

| | balances in %-points | | | | | | | | | | | | | | difference in %-points 2/2017- 1/2017 | 2/2017 response shares in % | | |
|--|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---|--------------------------------|---------|----------|
| | 1/2011 | 2/2011 | 1/2012 | 2/2012 | 1/2013 | 2/2013 | 1/2014 | 2/2014 | 1/2015 | 2/2015 | 1/2016 | 2/2016 | 1/2017 | 2/2017 | | positive | neutral | negative |
| Development of the attractiveness of the Business Location Austria within the last 12 months | 21 | 7 | 4 | 0 | 9 | 3 | -3 | -30 | -34 | -19 | -25 | -27 | 12 | 25 | 13 | 35 | 54 | 10 |

Source: OeKB Internationale Beziehungen & Analysen

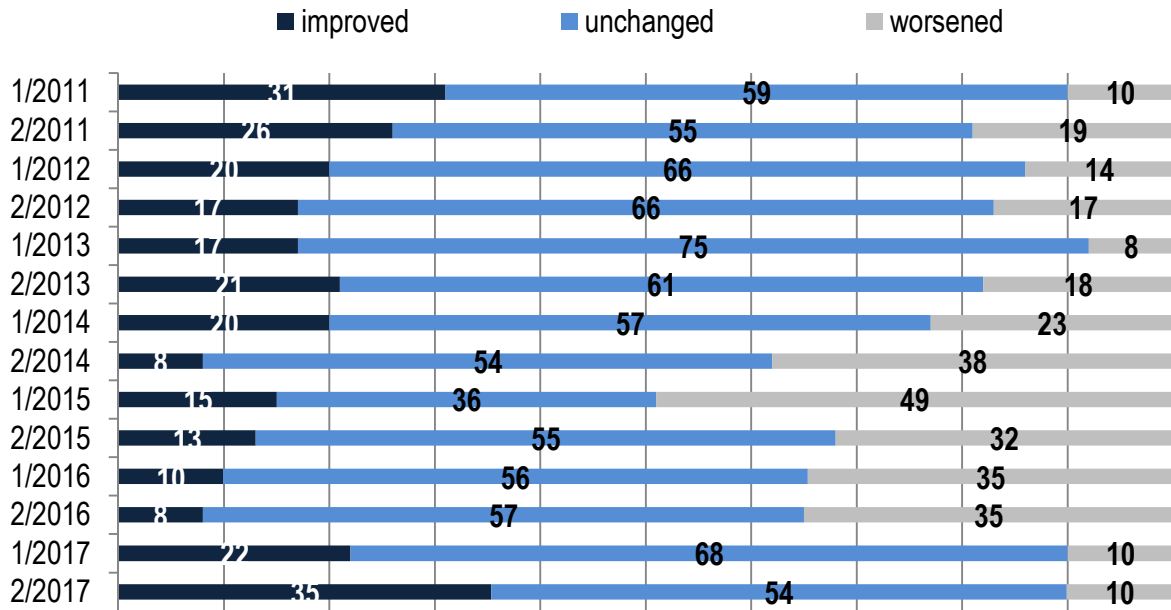
Note: Balances correspond to the difference between positive and negative response shares. Possible discrepancies in values are caused by rounding.

Fig. 15 Business Location: AT (balances in %-points)



Source: OeKB Internationale Beziehungen & Analysen

Fig. 16 Development of the attractiveness of the Business Location Austria within the last 12 months (response shares in %)



Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

2.4.2 Importance: Location Factors

Tab. 5 Importance of selected Location Factors

| | 2/2017 response shares in % | | | | mean |
|--|--------------------------------|-------------|-----|------|------|
| | very high | rather high | low | none | |
| Availability of skilled labor | 61 | 32 | 5 | 3 | 2,52 |
| Salaries (average level) | 26 | 51 | 20 | 3 | 2,00 |
| Tax burden of companies | 42 | 40 | 12 | 5 | 2,18 |
| Non-wage labor costs | 43 | 39 | 15 | 3 | 2,22 |
| Degree of labor market regulation (e.g. job protection, minimum wages) | 20 | 46 | 30 | 4 | 1,82 |
| Personal tax and social security contributions for expatriates | 6 | 24 | 45 | 24 | 1,11 |
| Red tape regarding investment incentives | 7 | 30 | 29 | 33 | 1,10 |
| Red tape regarding authorization process for industrial facilities | 16 | 23 | 28 | 33 | 1,22 |
| Infrastructure related to Transport, Telecom and Energy | 35 | 45 | 16 | 4 | 2,11 |
| Quality of life and security | 43 | 39 | 13 | 4 | 2,20 |

Source: OeKB Internationale Beziehungen & Analysen

Note: Calculation of mean (very high = 3; rather high =2; low = 1; none =0 – weighted with response shares).

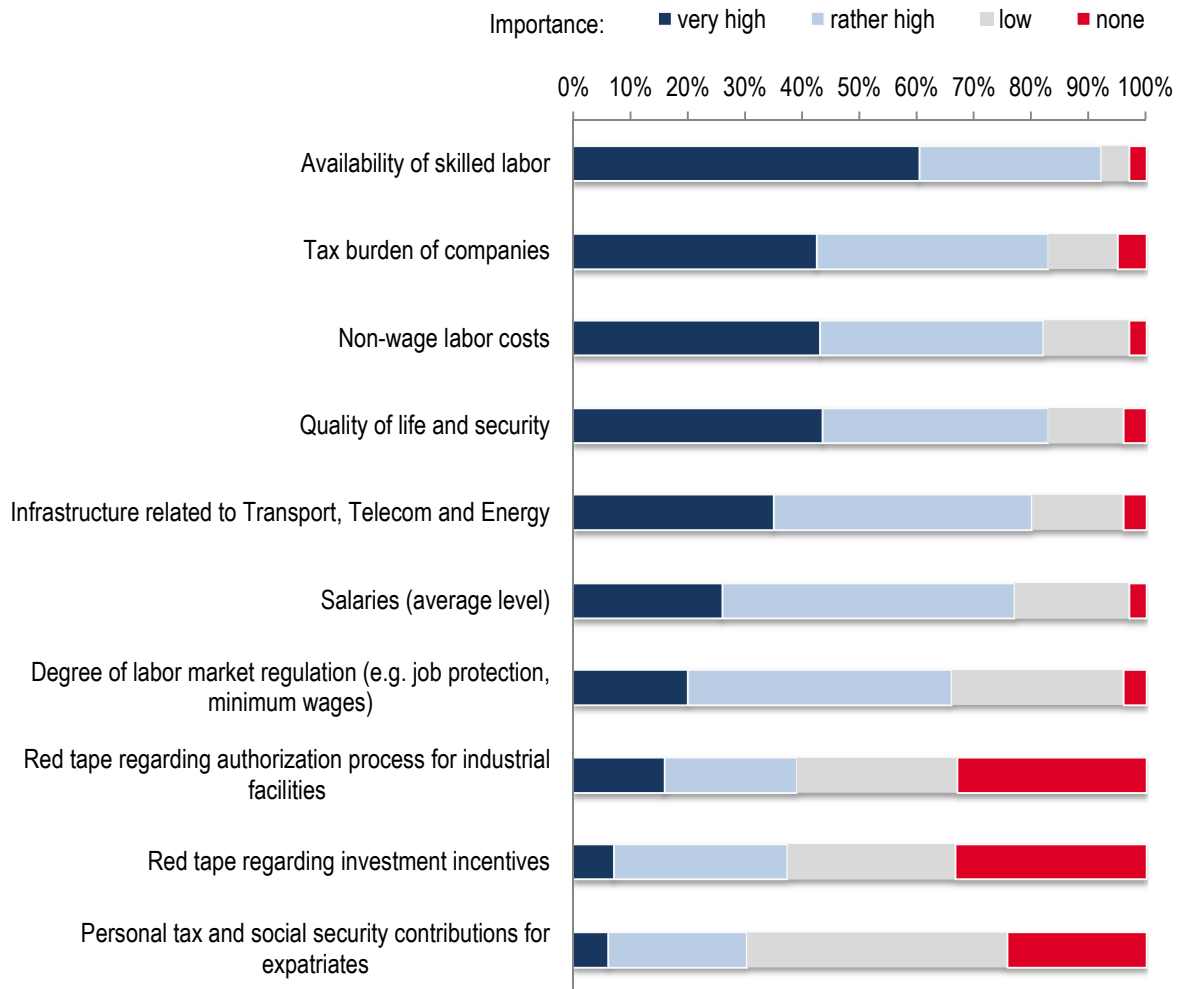
Possible discrepancies in values are caused by rounding.

Tab. 6 Development of the importance of selected Location Factors

| | means | | | | | | | | | | | | | | difference 2/2017- 1/2017 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------------------------|
| | 1/2011 | 2/2011 | 1/2012 | 2/2012 | 1/2013 | 2/2013 | 1/2014 | 2/2014 | 1/2015 | 2/2015 | 1/2016 | 2/2016 | 1/2017 | 2/2017 | |
| Availability of skilled labor | 2,71 | 2,52 | 2,49 | 2,53 | 2,62 | 2,44 | 2,54 | 2,29 | 2,42 | 2,33 | 2,31 | 2,55 | 2,38 | 2,52 | 0,14 |
| Salaries (average level) | 1,86 | 1,74 | 1,68 | 1,84 | 1,89 | 1,87 | 1,96 | 1,74 | 1,90 | 1,96 | 1,90 | 2,02 | 1,80 | 2,00 | 0,20 |
| Tax burden of companies | 1,92 | 1,88 | 1,89 | 1,99 | 2,17 | 1,93 | 2,21 | 2,21 | 2,01 | 2,09 | 2,23 | 2,26 | 2,15 | 2,18 | 0,03 |
| Non-wage labor costs | 2,04 | 2,06 | 2,09 | 2,19 | 2,29 | 2,16 | 2,33 | 2,41 | 2,11 | 2,21 | 2,36 | 2,36 | 2,21 | 2,22 | 0,01 |
| Degree of labor market regulation (e.g. job protection, minimum wages) | 1,66 | 1,59 | 1,44 | 1,72 | 1,69 | 1,68 | 1,81 | 1,75 | 1,67 | 1,77 | 1,97 | 2,02 | 1,92 | 1,82 | -0,10 |
| Personal tax and social security contributions for expatriates | 1,13 | 0,97 | 0,92 | 0,84 | 0,82 | 0,90 | 1,25 | 1,58 | 1,12 | 1,12 | 1,35 | 1,17 | 1,30 | 1,11 | -0,19 |
| Red tape regarding investment incentives | 1,14 | 1,05 | 0,92 | 0,95 | 1,08 | 0,87 | 1,35 | 1,34 | 1,22 | 1,35 | 1,40 | 1,28 | 1,38 | 1,10 | -0,28 |
| Red tape regarding authorization process for industrial facilities | 0,99 | 0,89 | 0,90 | 0,89 | 1,07 | 0,96 | 1,42 | 1,40 | 1,19 | 1,30 | 1,48 | 1,35 | 1,47 | 1,22 | -0,25 |
| Infrastructure related to Transport, Telecom and Energy | 2,30 | 2,15 | 1,94 | 2,17 | 2,21 | 2,21 | 2,20 | 2,14 | 1,87 | 1,80 | 1,98 | 2,14 | 1,97 | 2,11 | 0,14 |
| Quality of life and security | 2,46 | 2,34 | 2,35 | 2,39 | 2,34 | 2,43 | 2,39 | 2,25 | 2,14 | 2,14 | 2,01 | 2,32 | 2,23 | 2,20 | -0,03 |

Source: OeKB Internationale Beziehungen & Analysen

Fig. 17 Importance of selected Location Factors: AT, 2/2017(ranking according to the sum of the response shares “very high” and “rather high”)



Source: OeKB Internationale Beziehungen & Analysen

2.4.3 Assessment: Location Factors

Tab. 7 Assessment of selected Location Factors: AT

| | 2/2017 response shares in % | | | | mean |
|---|--------------------------------|-------------|-----|------|------|
| | very high | rather high | low | none | |
| The availability of skilled labor is very satisfying | 17 | 64 | 15 | 4 | 1,94 |
| The average level of salaries is low | 0 | 21 | 63 | 17 | 1,05 |
| The tax burden of companies is low | 1 | 12 | 45 | 42 | 0,72 |
| Non-wage labor costs are low | 0 | 1 | 45 | 54 | 0,47 |
| The degree of labor market regulation (e.g. job protection, minimum wages) is low | 0 | 17 | 57 | 26 | 0,91 |
| The personal tax and social security contributions for expatriates are low | 0 | 19 | 41 | 41 | 0,79 |
| The red tape regarding investment incentives is low | 0 | 22 | 49 | 29 | 0,93 |
| The red tape regarding authorization process for industrial facilities is low | 0 | 11 | 57 | 33 | 0,79 |
| The infrastructure related to Transport, Telecom and Energy is excellent | 39 | 58 | 3 | 0 | 2,36 |
| The quality of life and security are excellent | 76 | 22 | 3 | 0 | 2,75 |

Source: OeKB Internationale Beziehungen & Analysen

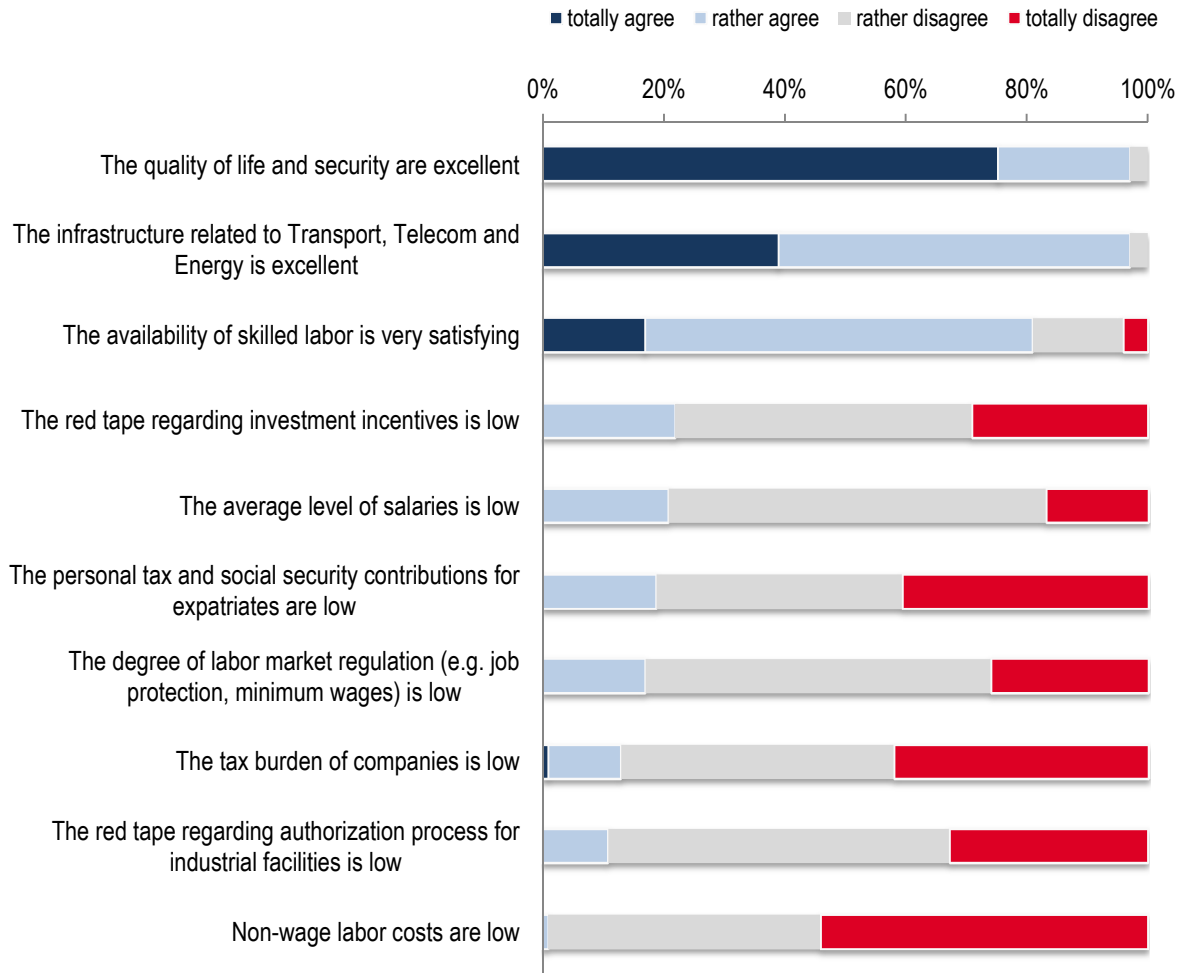
Note: Calculation of mean (totally agree = 3; rather agree = 2; rather disagree = 1; totally disagree = 0 – weighted with response shares). Possible discrepancies in values are caused by rounding.

Tab. 8 Development of the assessment of selected Location Factors:

| | means | | | | | | | | | | | | | | difference 2/2017- 1/2017 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------------------------|
| | 1/2011 | 2/2011 | 1/2012 | 2/2012 | 1/2013 | 2/2013 | 1/2014 | 2/2014 | 1/2015 | 2/2015 | 1/2016 | 2/2016 | 1/2017 | 2/2017 | |
| The availability of skilled labor is very satisfying | 1,99 | 1,83 | 1,80 | 1,79 | 1,99 | 1,80 | 1,96 | 1,66 | 1,85 | 1,90 | 1,87 | 1,98 | 1,87 | 1,94 | 0,07 |
| The average level of salaries is low | 0,74 | 0,97 | 0,94 | 0,98 | 0,95 | 1,07 | 0,93 | 1,01 | 1,08 | 0,97 | 0,93 | 1,15 | 1,19 | 1,05 | -0,14 |
| The tax burden of companies is low | 0,75 | 0,73 | 0,63 | 0,64 | 0,89 | 0,79 | 0,68 | 0,66 | 0,82 | 0,59 | 0,71 | 0,73 | 0,67 | 0,72 | 0,05 |
| Non-wage labor costs are low | 0,41 | 0,47 | 0,35 | 0,45 | 0,54 | 0,52 | 0,54 | 0,33 | 0,48 | 0,35 | 0,45 | 0,45 | 0,48 | 0,47 | -0,01 |
| The degree of labor market regulation (e.g. job protection, minimum wages) is low | 1,37 | 1,17 | 1,27 | 1,44 | 1,32 | 1,34 | 1,04 | 0,95 | 1,09 | 0,99 | 0,94 | 0,97 | 0,90 | 0,91 | 0,01 |
| The personal tax and social security contributions for expatriates are low | 0,95 | 0,81 | 0,90 | 1,02 | 1,22 | 1,02 | 0,82 | 0,51 | 0,84 | 0,56 | 0,79 | 0,67 | 0,73 | 0,79 | 0,06 |
| The red tape regarding investment incentives is low | 1,02 | 1,20 | 1,02 | 1,13 | 1,11 | 1,13 | 0,97 | 0,78 | 0,78 | 0,82 | 0,98 | 1,09 | 0,99 | 0,93 | -0,06 |
| The red tape regarding authorization process for industrial facilities is low | 0,92 | 1,29 | 1,01 | 1,17 | 1,14 | 1,06 | 0,91 | 0,76 | 0,87 | 0,82 | 0,79 | 0,87 | 0,87 | 0,79 | -0,08 |
| The infrastructure related to Transport, Telecom and Energy is excellent | 2,39 | 2,31 | 2,32 | 2,42 | 2,44 | 2,39 | 2,31 | 2,12 | 2,29 | 2,23 | 2,24 | 2,24 | 2,27 | 2,36 | 0,09 |
| The quality of life and security are excellent | 2,82 | 2,74 | 2,74 | 2,79 | 2,82 | 2,82 | 2,58 | 2,67 | 2,73 | 2,76 | 2,72 | 2,63 | 2,56 | 2,75 | 0,19 |

Source: OeKB Internationale Beziehungen & Analysen

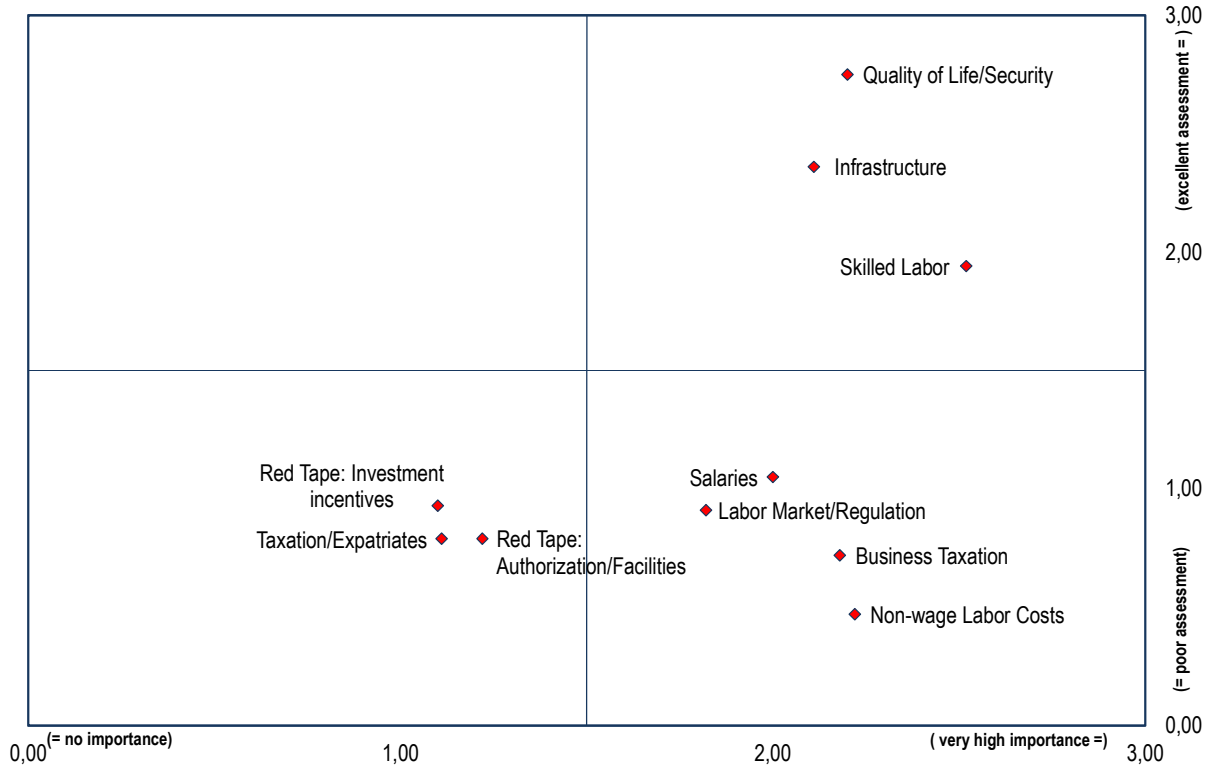
Fig. 18 Assessment of selected Location Factors: AT, 2/2017(response shares in %; ranking according to the sum of the response shares “totally agree” and “rather agree”)



Source: OeKB Internationale Beziehungen & Analysen

2.4.4 Portfolio: Location Factors

Fig. 19 Portfolio of selected Location Factors: AT, 2/2017



Source: OeKB Internationale Beziehungen & Analysen

Note: Portfolio is drawn by using the mean of the Location Factors (compare Tab. 5 and Tab. 7)

2.4.5 Locational Policy: AT

Tab. 9 Locational Policy: AT

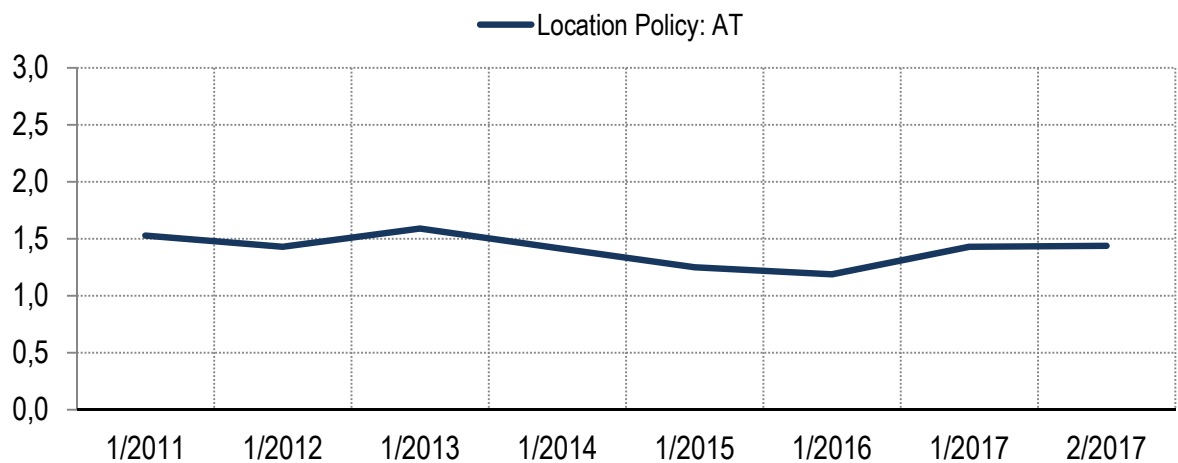
| Austria's current business location policy from the perspective of the company | | | | | |
|--|-----------|------|--------|-----|------|
| | excellent | good | fairly | bad | mean |
| 1/2011 | 7 | 46 | 40 | 8 | 1,53 |
| 2/2011 | 10 | 34 | 50 | 6 | 1,48 |
| 1/2012 | 5 | 45 | 38 | 12 | 1,43 |
| 2/2012 | 6 | 46 | 40 | 9 | 1,50 |
| 1/2013 | 6 | 49 | 43 | 2 | 1,59 |
| 2/2013 | 4 | 42 | 51 | 3 | 1,47 |
| 1/2014 | 10 | 39 | 34 | 17 | 1,42 |
| 2/2014 | 3 | 31 | 49 | 18 | 1,20 |
| 1/2015 | 5 | 32 | 46 | 17 | 1,25 |
| 2/2015 | 2 | 24 | 59 | 15 | 1,13 |
| 1/2016 | 1 | 33 | 50 | 16 | 1,19 |
| 2/2016 | 1 | 25 | 57 | 16 | 1,10 |
| 1/2017 | 5 | 40 | 48 | 8 | 1,43 |
| 2/2017 | 4 | 43 | 46 | 7 | 1,44 |

Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

Calculation of the mean (excellent = 3; good = 2; fair = 1; bad = 0 – weighted with response shares).

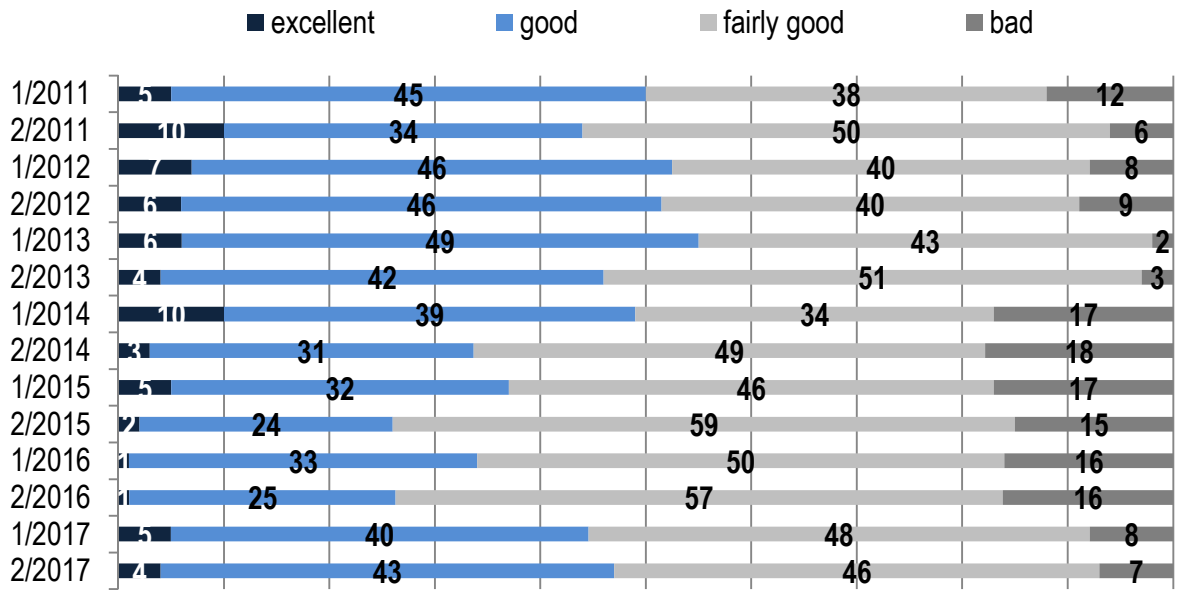
Fig. 20 Austria's current Locational Policy from the perspective of the companies (means)



Source: OeKB Internationale Beziehungen & Analysen

Note: Possible discrepancies in values are caused by rounding.

Fig. 21 Austria's current Locational Policy from the perspective of the companies
(response shares in %)

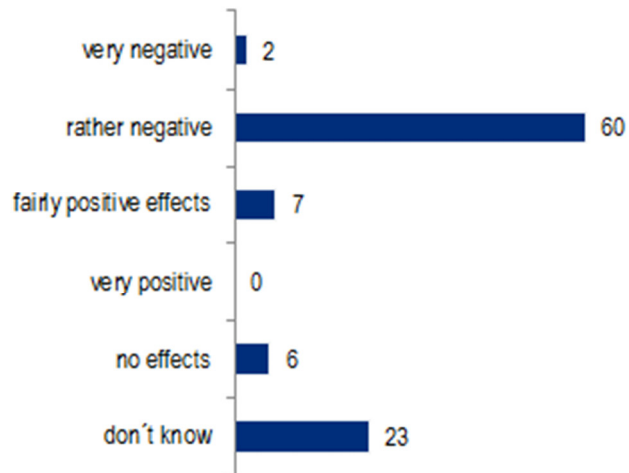


Source: OeKB Internationale Beziehungen & Analysen
Note: Possible discrepancies in values are caused by rounding.

2.5 Additional questions 2/2017:

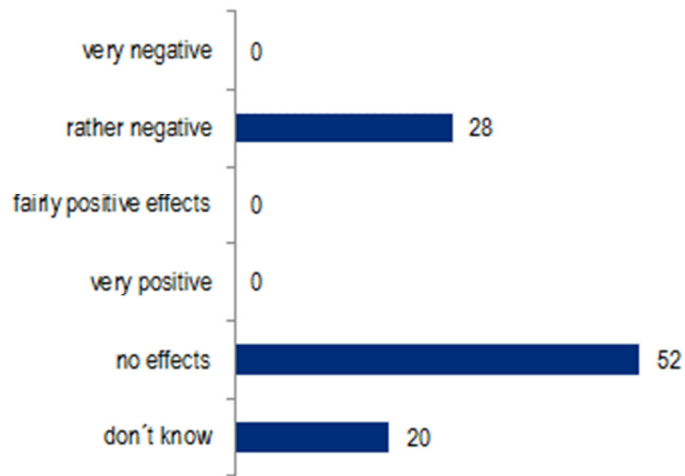
The US-government recently widened the scope of its sanctions against Russia. Which effects do you expect for the economy of the European Union?

Fig. 22 Which effects do you expect for the economy of the European Union?



Source: OeKB Internationale Beziehungen & Analysen

Fig. 23 Which effects would these measures have on your company in Austria?



Source: OeKB Internationale Beziehungen & Analysen