UPCOMING EVENTS

CALIFORNIAN WINE TASTING

Discover excellent wines from Napa Valley accompanied by American finger food and chill music on the campus of Webster Vienna Private University!

Thursday, October 11th
6.00 pm
Palais Wenkheim
1020 Vienna

AMCHAM TALKS

„Geschichte lässt niemanden kalt - das Haus der Geschichte Österreich eröffnet“

Dr. Monika Sommer,
Direktorin Haus der Geschichte Österreich

Friday, October 19th
8.15 am
Hilton Vienna Plaza
1010 Vienna

*Further information on our events at amcham.at

BUSINESS BREAKFAST FOR PHARMA & ICT INDUSTRIES
WITH MARIE T. GEIGER FROM THE US DEPARTMENT OF COMMERCE

On the initiative of Julia Rauner and her team of the Commercial Service at the US Embassy, decision makers from the Pharma and ICT Industry discussed challenges they are currently facing as an US-Company operating in the EU, with Marie T. Geiger, Team Leader EU Standards & Regulatory Division at the US Department of Commerce.

At this exclusive Business Breakfast on September 25th representatives from Pfizer, Oracle, Hewlett Packard Enterprise, Bristol-Myers Squibb and IQVIA took the opportunity to speak up for their industry.

The pharmaceutical industry brought up the topic of the threat of a weakening of Intellectual Property by the European Commission’s plans of amendments to the Supplementary Protection Certificate, which lengthens the patent protection.

Another issue raised was that the tendency to lengthen tender processes in the procurement processes of hospitals prevents patients from getting new medicines in an appropriate timeframe.

The ICT Industry mainly brought up two concerns: Extensive media coverage of data-security problems in the B2C sector tend to spill over to the B2B sector, particularly to US providers of innovative cloud services. The Industry’s wish would be for the US authorities to support all initiatives to further strengthen trust in innovative and secure technologies and services in order to make innovation easily accessible for businesses.

The second issue raised is the EU directive regulating the posting of workers with administrative hurdles and a tiresome procedure before companies are allowed to bring in their own experts from other countries or from their international experts-pool.

In a lively discussion Marie Geiger promised to take back the input of the AmCham members to the Department of Commerce in Washington.

[Image of attendees at the Business Breakfast]
**Goods and Services Deficit**

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis announced that the goods and services deficit was $53.2 billion in August, up $3.2 billion from $50.0 billion in July, revised. August exports were $209.4 billion, $1.7 billion less than July exports. August imports were $262.7 billion, $1.5 billion more than July imports.

**Producer Price Index Down**

The Producer Price Index for final demand declined 0.1 percent in August, seasonally adjusted, the U.S. Bureau of Labor Statistics reported. Final demand prices were unchanged in July and increased 0.3 percent in June. On an unadjusted basis, the final demand index rose 2.8 percent for the 12 months ended in August.

**GDP Increased**

Real gross domestic product (GDP) increased at an annual rate of 4.2 percent in the second quarter of 2018, according to the third estimate released by the Bureau of Economic Analysis. In the first quarter, real GDP increased 2.2 percent.

**Unemployment Unchanged**

Total nonfarm payroll employment increased by 201,000 in August, and the unemployment rate was unchanged at 3.9 percent, the U.S. Bureau of Labor Statistics reported. Job gains occurred in professional and business services, health care, wholesale trade, transportation and warehousing, and mining.

**Industrial Production Up**

Industrial production rose 0.4 percent in August for its third consecutive monthly increase. At 108.2 percent of its 2012 average, total industrial production was 4.9 percent higher in August than it was a year earlier. Capacity utilization for the industrial sector moved up in August to 78.1 percent, a rate that is 1.7 percentage points below its long-run (1972–2017) average.

**Consumer Price Increased**

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.2 percent in August on a seasonally adjusted basis, the same increase as in July, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index rose 2.7 percent before seasonal adjustment.

**The Conference Board Leading Economic Index®**

The Conference Board Leading Economic Index® (LEI) for the U.S. increased 0.4 percent in August to 111.2. The leading economic index is now well above its previous peak (March 2006, 102.4).

“The leading indicators are consistent with a solid growth scenario in the second half of 2018 and at this stage of a maturing business cycle in the US, it doesn't get much better than this,” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board. “The US LEI’s growth trend has moderated since the start of the year. Industrial companies that are more sensitive to the business cycle should be on the lookout for a possible moderation in economic growth in 2019. The strengths among the LEI’s components were very widespread, further supporting an outlook of above 3.0 percent growth for the remainder of 2018.”

**United States Economic Data**

<table>
<thead>
<tr>
<th>Data Type</th>
<th>%</th>
<th>Period</th>
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<tbody>
<tr>
<td>GDP</td>
<td>+ 4.2</td>
<td>Q2 18</td>
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<tr>
<td>Industrial Prod.</td>
<td>+ 0.4</td>
<td>Aug 18</td>
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<tr>
<td>Consumer Prices</td>
<td>+ 0.2</td>
<td>Aug 18</td>
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<tr>
<td>Producer Prices</td>
<td>- 0.1</td>
<td>Aug 18</td>
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<tr>
<td>Leading Indicators</td>
<td>+ 0.4</td>
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<td>Unemployment</td>
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<td>Def. bn $</td>
<td>53.2</td>
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*change previous period
Amgen, Novartis and Banner Alzheimer’s Institute (BAI), in association with Alzheimer’s Disease International (ADI), announced results from the largest global survey to date investigating perceptions of Alzheimer’s disease. Findings show that most adults (62 percent) are worried they may develop Alzheimer’s, while nearly the same proportion believe it is likely a cure will be developed in their lifetime (60 percent). Alzheimer’s is the leading cause of dementia, a disease affecting 50 million people worldwide and projected to triple by 2050. The survey of more than 10,000 people across 10 countries revealed that 91 percent believe the solution to tackling diseases lies in medical research, and 79 percent are willing to participate. However, three-quarters (75 percent) have no idea how to get involved in medical research. In addition, 78 percent of adults are willing to get genetically tested to identify their potential risk of developing Alzheimer’s. Worldwide, more than 400 clinical studies are recruiting in Alzheimer’s. However, slow enrollment is a costly and common obstacle that undermines medical research. There is a need for more people to volunteer to advance scientific discovery.

In addition to the global survey results, ADI will also launch their World Alzheimer Report 2018 entitled The state of the art. More information on the barriers and enablers to improving dementia research globally. More information on the report can be found here [https://www.alz.co.uk/worldreport2018](https://www.alz.co.uk/worldreport2018).

The software service, which automatically detects bias and explains how AI makes decisions – as they are being made – runs on the IBM Cloud, and helps organizations manage AI systems from a wide variety of industry players. In addition, IBM Research will release into the open source community an AI bias detection and mitigation toolkit, bringing forward tools and education to encourage global collaboration around addressing bias in AI.

These developments come on the back of new research by IBM’s Institute for Business Value, which reveals that while 82 percent of enterprises are considering AI deployments, 60 percent fear liability issues and 63 percent lack the in-house talent to confidently manage the technology. The software service can be programmed to monitor the unique decision factors of any business workflow, enabling it to be customized to the specific organizational use.

Steuerung des Westeuropageschäfts zukünftig aus Österreich


Beam Suntory Austria forciert von Österreich heraus weiter die Expansion von Marken wie beispielsweise Jim Beam Double Oak, Laphroaig, Bowmore und Connemara in Westeuropa. Mag. (FH) Karl Wurm, Area Commercial Director: „Wir freuen uns sehr über die wachsende Bedeutung des Standorts Österreich, die für das lokale Team mit mehr Verantwortung für die Expansion in Europa einhergeht.“

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Introducing a technology that gives businesses new transparency into AI, enabling them to fully harness its power

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BODYGUARD - THE MUSICAL

From September 27
Ronacher
1010 Vienna

The musical tells the dramatic love story of superstar Rachel Marron and her bodyguard Frank Farmer. Former secret agent is assigned to protect the superstar from an unknown stalker – but against her will. Neither the dazzling soul diva nor her vigilant bodyguard are prepared to make compromises – until something happens that nobody expected: a passionate love affair grows between them.

Hits - sung in English - guarantee the audience a first class live experience. The thrilling, soulful story of the musical and songs like One Moment in Time, I Want to Dance With Somebody, I Have Nothing, Queen of the Night, The Greatest Love of All or Saving All My Love are sure to give the audience goosebumps. One of the most moving ballads of all time, I Will Always Love You, completes an unforgettable theater evening.

STACEY KENT
Tonkünstler-Orchester Niederösterreich

November 7th 2018
Musikverein
1010 Vienna

Stacey Kent, vocals
Karen Kamensek, conductor

With more than two million albums sold and a Grammy nomination to her credit, the US-British jazz singer Stacey Kent is one of the most successful artists in her genre. Since achieving her international breakthrough some ten years ago with «Breakfast on the Morning Tram», Stacey Kent has been mentioned in the same breath as Diana Krall and Norah Jones as one of the great divas of contemporary jazz.

Her trademarks are a fine sense for rhythm and a beautiful, haunting voice. With the programme «I know I dream», Stacey Kent made one of her dreams come true: releasing her first recording with a full orchestra. It features French chansons from her favourite core repertoire, new compositions and cover versions of timeless Brazilian hits. A self-portrait in magisterial yet emotive sounds, exhilarating yet intimate – it could have been made for the Plugged-In series!

SAGMEISTER & WALSH
Beauty

From October 24th 2018 until March 31st 2019
MAK
1010 Vienna

An exhibition of the MAK, Vienna and the Museum Angewandte Kunst, Frankfurt am Main

With their exhibition project SAGMEISTER & WALSH: Beauty, Stefan Sagmeister (AT) and Jessica Walsh (USA) make a visually impressive multimedia plea for us to take delight in beauty.

Spreading across the entire MAK, their exhibition investigates why people feel attracted to beauty, how they can deal with it, and which positive effects beauty can have.

With the aid of examples from the fields of graphic design, product design, architecture, and city planning, Sagmeister & Walsh demonstrate that beautiful objects, buildings, and strategies are not only more pleasing, but actually more effective, and that form does not merely follow function, but in many cases actually is the function.
AMCHAM TALKS BUSINESS BREAKFAST MIT MAG. MARKUS KAISER
GESCHÄFTSFÜHRER BUNDESRECHENZENTRUM GMBH
„AUF DEM WEG AN DIE EUROPÄISCHE SPITZE – DIE DIGITALISIERUNG IM PUBLIC SECTOR IN ÖSTERREICH
Lukas Schwarz
übernimmt die Leitung des neu strukturierten Bereichs Asset Services bei CBRE Österreich, und wird Dienstleistungen für sämtliche Asset Klassen anbieten. Der Fokus liegt einerseits auf dem Ausbau und der Optimierung des Immobilien Managements, andererseits auf Immobilien Development.

Sarah Wared

Claudia Kraupatz
ist jetzt Consultant Personalberatung bei Iventa. Sie war bereits seit 2013 am Standort Linz tätig. Ihr beruflicher Schwerpunkt liegt im technischen sowie im kaufmännischen Bereich mit einem starken Fokus auf Führungs- bzw. Spezialistenpositionen.

Marlene Halikias
Grant Thornton Austria erweitert die Partnerriege: Die erfahrene Wirtschaftsprüferin betreut bereits seit 2011 Kunden aus der Industrie- und Immobilienbranche. Sie ist in ihrer Funktion zudem für die HR-Agenden des Wirtschaftsprüfungs- und Steuerberatungsunternehmen verantwortlich.

Dorda Rechtsanwälte
verstärkt einige Praxisgruppen mit weiteren Anwälten (v.l.n.r.): Christian Büttner (Zivilprozessrecht und Versicherungen), Daniela Firulovic (Wirtschaftsrecht), Erhard Perl (Immobilienrecht, Private Clients), Marie-Luise Pugl (Immobilienrecht), Michael Binder (Bank- und Kapitalmarktrecht).

Helmut Siegler

Sandra Spies
übernimmt als Managing Director die Führung von Tupperware Österreich. Vor vier Jahren ging Spies nach Dänemark und übernahm, ebenfalls als Managing Director, die Leitung der skandinavischen und baltischen Staaten von Tupperware Nordic.

Impressum
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Für den Inhalt verantwortlich: Mag. Daniela Homan Redaktion: Patricia Kemler Redaktionskomitee: Dr. Patricia A. Helletzgruber, Hans J. Prochaska, Leo Zukani
Enhancing employee potential enhances organizational performance
Mitarbeiter Potential fördern steigert Organisationsleistung

EPIConsulting accompanies organizations in fully integrating their human resource potential at all levels. By facilitating group processes that foster authenticity, intention, and collective wisdom, individuals and teams strengthen their interpersonal skills and improve collaboration. As trust, transparency, mindfulness, responsibility, and interdependence evolve, so does job satisfaction and performance.

Jean-Pierre specializes in group dynamics and optimizing interdependence in organizations. He co-creates work cultures that encourage and permit individuals to speak candidly, act purposefully, and work collaboratively. He has degrees in International Business (B.A.) and Counseling Psychology (M.Ed.) and 16 years leadership experience. Jean-Pierre works internationally, is an author, vlogger, blogger, and trained in conflict transformation, negotiation, and mediation.

Jetzt teilnehmen!
OFFICE OF THE YEAR 2018

CBRE und DIE PRESSE suchen die besten Büros Österreichs!
Machen Sie sich, Ihre Mitarbeiter und Ihre Kunden stolz: Lassen Sie Ihr Büro auszeichnen!
Die Registrierung zum OOTY2018 funktioniert ganz einfach online auf www.awards.cbre.at
Teilnehmen kann jedes Büro mit Sitz in Österreich sowie deren Architekten.

EPIConsulting
Beethoven Gasse 1
8430 Leibnitz, Austria

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www.epiconsulting.org
Der 4-Star-Airport Flughafen Wien wurde 2017 von über 24,4 Mio. Passagieren frequentiert und ist mit zahlreichen Destinationen in Osteuropa führendes Drehkreuz in diese Region.

Durch die leistungsfähige Anbindung an die internationale Wirtschaft ist der Airport für den Wirtschaftsstandort Österreich von hoher Bedeutung. So haben sich in der Airport City bereits über 230 Unternehmen mit ungefähr 20.000 Beschäftigten angesiedelt.


Großes Engagement in der Terminalentwicklung machte sich ebenfalls bezahlt – so wurde dem Flughafen Wien durch das renommierte Marktforschungsinstitut Skytrax das Prädikat „4-Star Airport“ verliehen. Um die Qualitätsstrategie fortzusetzen und Shopping- und Gastronomiemöglichkeiten sowie die Passagierservices zu erweitern, investiert die Flughafen Wien AG bis zu € 500 Mio. bis 2023 in Terminalprojekte.


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About Roberto Mastrandrea

Roberto has over 17 years’ experience successfully working in sales organizations, building teams and maximizing sales across Australia, UK, US and Europe for large, medium and startup companies. He has been successful in launching and developing markets for new software products. Under his mandate, the market share of internet solutions increased to multiple six figure revenue streams.
Introducing our New Members

The American International School · Vienna provides comprehensive opportunities for learners from across the globe. We intentionally nurture students in an inclusive school environment, challenge them to strive for personal excellence through exploration of their passions, and foster respect through compassion for others and for our world.

Operating since 1959, AIS today proudly serves almost 800 students from Pre-Kindergarten (age 4) through Grade 12. Our student body represents over 50 countries, celebrating a diversity within our school walls which mirrors the growing diversity of the planet and the world capital of Vienna. From classrooms to sports fields, from concert halls to volunteer outreach, each student develops intellectually and inter-culturally while practicing commitment, leadership, and meaningful self-reflection.

Set within the rich cultural context of Austria and beauty of the Vienna Woods, our students excel in a standards-based curriculum taught by talented, experienced staff. Students at AIS access rigorous learning opportunities, and are eligible for an IB (International Baccalaureate) diploma or standard U.S. High School Diploma. We maintain an excellent level of English, and provide both English as an Additional Language (EAL) and other supports for learners with specific needs.

Special Offer / Information

Am 3.2.2019 um 21.00 Uhr ist Einlass zu einer der größten Super Bowl Parties Europas im Hotel Marriott, wo sich in den letzten Jahren schon Stunden vorher eine Schlaune um das Hotel gebildet hat.

Vor Ort können die 2.000 ZuseherInnen auf sechs Giantscreens und unzähligen Bigscreens den größten Sportevent der Welt verfolgen.
Das Buffet wechselt an diesem Abend insgesamt drei Mal. Abschluss bildet um drei Uhr früh ein schon zur Tradition gewordenes Frühstück.

Laden auch Sie Ihre Kunden und oder Mitarbeiter zu einem außergewöhnlichen Event in eine Firmenloge ein:

Firmenloge für 10 Personen inkl. All You Can Eat and Drink Buffet € 2.500.- exkl. 20% MwSt

Firmenloge für 15 Personen inkl. All You Can Eat and Drink Buffet € 3.450.- exkl. 20% MwSt

Firmenloge für 20 Personen inkl. All You Can Eat and Drink Buffet € 4.000.- exkl. 20% MwSt

Am 20.10.18 startet der offizielle Vorverkauf, Buchung daher bitte bis spätestens 15. Oktober!

Für Fragen oder einen vor Ort Termin im Hotel Marriott steht Ihnen Herr Alfred Neugebauer jederzeit sehr gerne unter 0664-1005900 oder pn@wurmundwurm.at zu Verfügung!